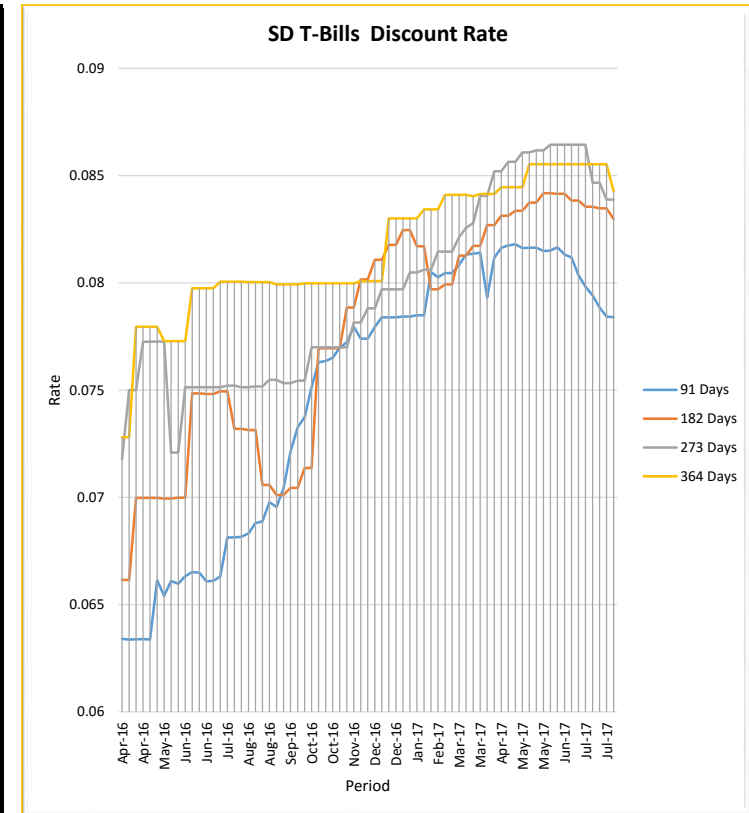




## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 2-Aug-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000719	SZG1820259		SZG3640174
<i>ISIN Code</i>	SZT000667194	SZGT18202593		SZGT36401743
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 80.00 Mil	SZL 70.00 Mil		SZL 70.00 Mil
Competitive Bids allotted	SZL 54.41 Mil	SZL 37.50 Mil		SZL 37.32 Mil
Total Non Competitive Bids	SZL 5.59 Mil	SZL 2.50 Mil		SZL 2.68 Mil
Non competitive bids allotted	SZL 5.59 Mil	SZL 2.50 Mil		SZL 2.68 Mil
Lowest Discount Rate	7.824%	8.292%		8.427%
Average Discount Rate	7.840%	8.298%		8.427%
Average Competitive Yield	7.996%	8.656%		9.200%
Price	SZL 98.0450	SZL 95.8620		SZL 91.5960
Settlement Date	4-Aug-17	4-Aug-17		4-Aug-17
Maturity Date	3-Nov-17	2-Feb-18		3-Aug-18
Number of Days	91	182		364
<b>Average Discount Rate at Last Successful Auction</b>	<b>7.843%</b>	<b>8.347%</b>	<b>8.388%</b>	<b>8.553%</b>
<b>Average Competitive Yield at last Auction</b>	<b>7.999%</b>	<b>8.710%</b>	<b>8.950%</b>	<b>9.350%</b>
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000720	SZG1820260	SZG2730228	SZG3640175
<i>ISIN Code</i>	SZT000667202	SZGT18202601	SZGT27302286	SZGT36401750
Auction Date	9-Aug-17	16-Aug-17	9-Aug-17	30-Aug-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	11-Aug-17	18-Aug-17	11-Aug-17	1-Sep-17
Maturity Date	10-Nov-17	16-Feb-18	11-May-18	31-Aug-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.  
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.  
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank