



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 02-Apr-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000545	SZG1820172		
ISIN Code	SZT000666458	SZGT18201729		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL 11.290 Mil		
Competitive Bids Received	SZL 130 Mil	SZL 30.00 Mil		
Competitive Bids allotted	SZL 60.170 Mil	SZL 10.00 Mil		
Total Non Competitive Bids	SZL 9.830 Mil	SZL 1.290 Mil		
Non competitive bids allotted	SZL 9.830 Mil	SZL 1.290 Mil		
Lowest Discount Rate	5.625%	6.200%		
Average Discount Rate	5.625%	6.200%		
Price	98.59760	96.90849		
Settlement Date	4-Apr-14	4-Apr-14		
Maturity Date	4-Jul-14	3-Oct-14		
Number of Days	91	182		
<i>Average Discount Rate at Last Successful Auction</i>	5.650%	6.200%	6.650%	7.050%
B: Next Auction				
Local Code	SGTB000546	SZG1820173	SZG2730140	SZG3640129
ISIN Code	SZT000666466	SZGT18201737	SZGT27301405	SZGT36401293
Auction Date	9-Apr-14	16-Apr-14	9-Apr-14	16-Apr-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	11-Apr-14	17-Apr-14	11-Apr-14	17-Apr-14
Maturity Date	11-Jul-14	17-Oct-14	9-Jan-15	17-Apr-15
Number of Days	91	183	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank