



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 02-Jul-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000558		SZG2730147	
ISIN Code	SZT000666581		SZGT27301478	
Total Amount on Offer	SZL 70.00 Mil		SZL 40 Mil	
Total Allotted	SZL 70.00 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 85.00 Mil		SZL 60 Mil	
Competitive Bids allotted	SZL 63.880 Mil		SZL 39.020 Mil	
Total Non Competitive Bids	SZL 6.120 Mil		SZL 0.980 Mil	
Non competitive bids allotted	SZL 6.120 Mil		SZL 0.980 Mil	
Lowest Discount Rate	5.630%		6.685%	
Average Discount Rate	5.632%		6.685%	
Price	98.59575		95.01830	
Settlement Date	4-Jul-14		4-Jul-14	
Maturity Date	3-Oct-14		2-Apr-15	
Number of Days	91		272	
<i>Average Discount Rate at Last Successful Auction</i>	5.635%	6.251%	6.690%	7.075%
B: Next Auction				
Local Code	SGTB000559	SZG1820179	SZG2730148	SZG3640132
ISIN Code	SZT000666599	SZG18201794	SZGT27301486	SZG36401327
Auction Date	9-Jul-14	9-Jul-14	16-Jul-14	9-Jul-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	11-Jul-14	11-Jul-14	18-Jul-14	11-Jul-14
Maturity Date	10-Oct-14	9-Jan-15	17-Apr-15	10-Jul-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530:(00268)2404 2294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank