



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 03-Dec-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000580		SZG2730158	
<i>ISIN Code</i>	SZT000666806		SZGT27301585	
Total Amount on Offer	SZL 70.00 Mil		SZL 40.00	
Total Allotted	SZL 70.00		SZL 40.00	
Competitive Bids Received	SZL 135.00		SZL 65.00	
Competitive Bids allotted	SZL 64.10		SZL 37.610	
Total Non Competitive Bids	SZL 5.90		SZL 2.39	
Non competitive bids allotted	SZL 5.90		SZL 2.39	
Lowest Discount Rate	5.960%		6.690%	
Average Discount Rate	5.978%		6.697%	
Price	SZL 98.5096		SZL 94.9908	
Settlement Date	5-Dec-14		5-Dec-14	
Maturity Date	6-Mar-15		4-Sep-15	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	6.005%	6.493%	6.699%	7.104%
B: Next Auction				
<i>Local Code</i>	SGTB000581	SZG1820190	SZG2730159	SZG3640137
<i>ISIN Code</i>	SZT000666815	SZG18201901	SZGT27301593	SZG36401376
Auction Date	10-Dec-14	10-Dec-14	17-Dec-14	24-Dec-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	12-Dec-14	12-Dec-14	5-Dec-14	29-Dec-14
Maturity Date	13-Mar-15	12-Jun-15	4-Sep-15	28-Dec-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank