



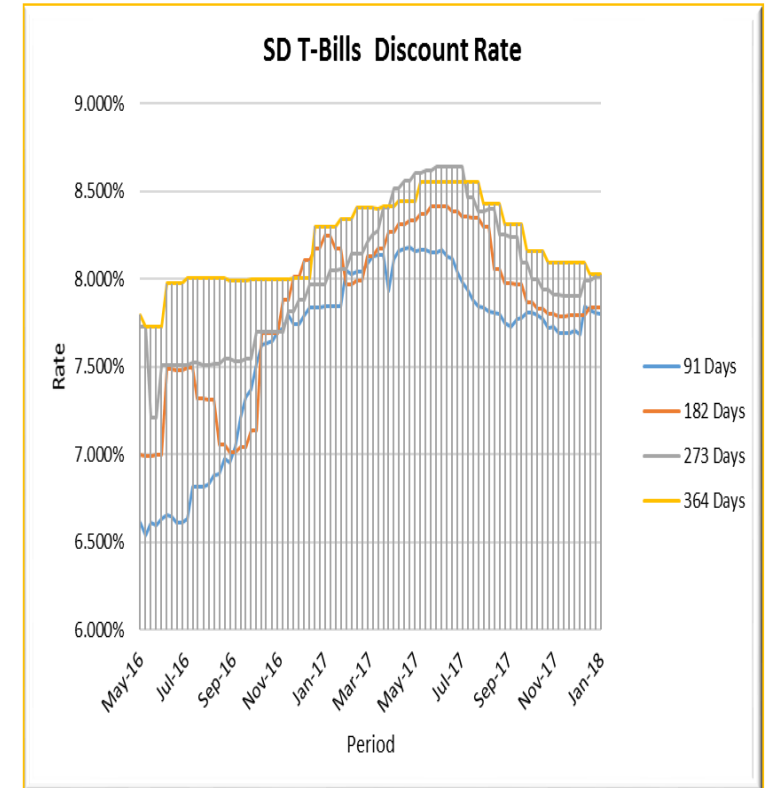
Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 03-Jan-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000741	SZG1820270		
<i>ISIN Code</i>	SZT000667410	SZGT18202701		
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL 65.00 Mil	SZL 50.00 Mil		
Competitive Bids allotted	SZL 53.58 Mil	SZL 38.91 Mil		
Total Non Competitive Bids	SZL 6.42 Mil	SZL 1.09 Mil		
Non competitive bids allotted	SZL 6.42 Mil	SZL 1.09 Mil		
Lowest Discount Rate	7.746%	7.812%		
Average Discount Rate	7.802%	7.837%		
Average Competitive Yield	7.958%	8.157%		
Price	SZL 98.0340	SZL 96.0710		
Settlement Date	4-Jan-18	4-Jan-18		
Maturity Date	6-Apr-18	6-Jul-18		
Number of Days	92	183		
Average Discount Rate at Last Successful Auction	7.807%	7.835%	8.014%	8.025%
Average Competitive Yield at last Auction	7.960%	8.153%	8.525%	8.723%
B: Next Auction				
<i>Local Code</i>	SGTB000742	SZG1820271	SZG2730239	SZG3640180
<i>ISIN Code</i>	SZT000667426	SZGT18202719	SZGT27302393	SZGT36401800
Auction Date	10-Jan-18	17-Jan-18	10-Jan-18	17-Jan-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	12-Jan-18	19-Jan-18	12-Jan-18	19-Jan-18
Maturity Date	13-Apr-18	20-Jul-18	12-Oct-18	18-Jan-19
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000



Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank