



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 03-Sep-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000567	SZG1820183		
ISIN Code	SZT000666672	SZG18201836		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL125.00 Mil	SZL90.00 Mil		
Competitive Bids allotted	SZL64.82 Mil	SZL 39.55 Mil		
Total Non Competitive Bids	SZL5.18 Mil	SZL0.45 Mil		
Non competitive bids allotted	SZL5.18 Mil	SZL0.45 Mil		
Lowest Discount Rate	5.950%	6.500%		
Average Discount Rate	5.950%	6.500%		
Price	98.51658	96.75890		
Settlement Date	5-Sep-14	5-Sep-14		
Maturity Date	5-Dec-14	6-Mar-15		
Number of Days	91	182		
<i>Average Discount Rate at Last Successful Auction</i>	5.973%	6.492%	6.685%	7.113%
B: Next Auction				
Local Code	SGTB000568	SZG1820184	SZG2730151	SZG3640134
ISIN Code	SZT000666680	SZG18201844	SZGT27301510	SZG36401349
Auction Date	10-Sep-14	17-Sep-14	10-Sep-14	1-Oct-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	12-Sep-14	19-Sep-14	12-Sep-14	3-Oct-14
Maturity Date	12-Dec-14	20-Mar-15	12-Jun-15	2-Oct-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank