



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 05-Feb-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000537	SZG1820168		SZG3640126
ISIN Code	SZT000666375	SZGT18201687		SZGT36401269
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 51.240 Mil	SZL 31.820 Mil		SZL 0.00 Mil
Competitive Bids Received	SZL 70.00 Mil	SZL 30.00 Mil		SZL 0.00 Mil
Competitive Bids allotted	SZL 45.00 Mil	SZL 30.00 Mil		SZL 0.00 Mil
Total Non Competitive Bids	SZL 6.240 Mil	SZL 1.820 Mil		SZL 1.600 Mil
Non competitive bids allotted	SZL 6.240 Mil	SZL 1.820 Mil		SZL 0.00 Mil
Lowest Discount Rate	5.760%	6.115%		N/A
Average Discount Rate	5.767%	6.125%		N/A
Price	98.56223	96.94589		N/A
Settlement Date	7-Feb-14	7-Feb-14		7-Feb-14
Maturity Date	9-May-14	8-Aug-14		6-Feb-15
Number of Days	91	182		364
<i>Average Discount Rate at Last Successful Auction</i>	5.756%	6.105%	6.310%	6.950%
B: Next Auction				
Local Code	SGTB000538	SZG1820169	SZG2730136	SZG3640127
ISIN Code	SZT000666383	SZGT18201695	SZGT27301361	SZGT36401277
Auction Date	12-Feb-14	19-Feb-14	12-Feb-14	5-Mar-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	14-Feb-14	21-Feb-14	14-Feb-14	7-Mar-14
Maturity Date	16-May-14	22-Aug-14	14-Nov-14	6-Mar-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank