



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE:                    05-Mar-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000541	SZG1820170		SZG3640127
ISIN Code	SZT000666417	SZGT18201703		SZGT36401277
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 70.00 Mil	5.27Mil		SZL 0.00 Mil
Competitive Bids Received	SZL 277.00	SZL 25.00 Mil		SZL 5.00 Mil
Competitive Bids allotted	SZL 64.910	SZL 5.00 Mil		SZL 0.00 Mil
Total Non Competitive Bids	SZL 5.09	SZL 0.200 Mil		SZL 1.100 Mil
Non competitive bids allotted	SZL 5.09	SZL 0.200 Mil		SZL 0.00 Mil
Lowest Discount Rate	5.700%	6.200%		N/A
Average Discount Rate	5.702%	6.200%		N/A
Price	98.57852	96.90849		N/A
Settlement Date	7-Mar-14	7-Mar-14		7-Mar-14
Maturity Date	6-Jun-14	5-Sep-14		6-Mar-15
Number of Days	91	182	273	364
<i>Average Discount Rate at Last Successful Auction</i>	<i>5.724%</i>	<i>6.155%</i>	<i>6.500%</i>	<i>6.950%</i>
<b>B: Next Auction</b>				
Local Code	SGTB000542	SZG1820171	SZG2730138	SZG3640128
ISIN Code	SZT000666425	SZGT18201711	SZGT27301387	SZGT36401285
Auction Date	12-Mar-14	19-Mar-14	12-Mar-14	26-Mar-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	14-Mar-14	21-Mar-14	14-Mar-14	28-Mar-14
Maturity Date	13-Jun-14	19-Sep-14	12-Dec-14	27-Mar-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank