



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 05-Nov-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000576		SZG2730156	
<i>ISIN Code</i>	SZT000666764		SZGT27301569	
Total Amount on Offer	SZL 70.00 Mil		SZL40.00 Mil	
Total Allotted	SZL 24.40 Mil		SZL 30.75 Mil	
Competitive Bids Received	SZL 61.00 Mil		SZL 50.00 Mil	
Competitive Bids allotted	SZL 16.00 Mil		SZL 30.00 Mil	
Total Non Competitive Bids	SZL 8.4 Mil		SZL 0.75 Mil	
Non competitive bids allotted	SZL 8.4 Mil		SZL 0.75 Mil	
Lowest Discount Rate	5.965%		6.700%	
Average Discount Rate	5.965%		6.700%	
Price	SZL 98.5128		SZL 94.9888	
Settlement Date	7-Nov-14		7-Nov-14	
Maturity Date	6-Feb-15		7-Aug-15	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	5.975%	6.492%	6.690%	7.110%
B: Next Auction				
<i>Local Code</i>	SGTB000577	SZG1820188	SZG2730157	SZG3640136
<i>ISIN Code</i>	SZT000666772	SZG18201885	SZGT27301577	SZG36401368
Auction Date	12-Nov-14	12-Nov-14	19-Nov-14	26-Nov-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	14-Nov-14	14-Nov-14	21-Nov-14	28-Nov-14
Maturity Date	13-Feb-15	15-May-15	21-Aug-15	27-Nov-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank