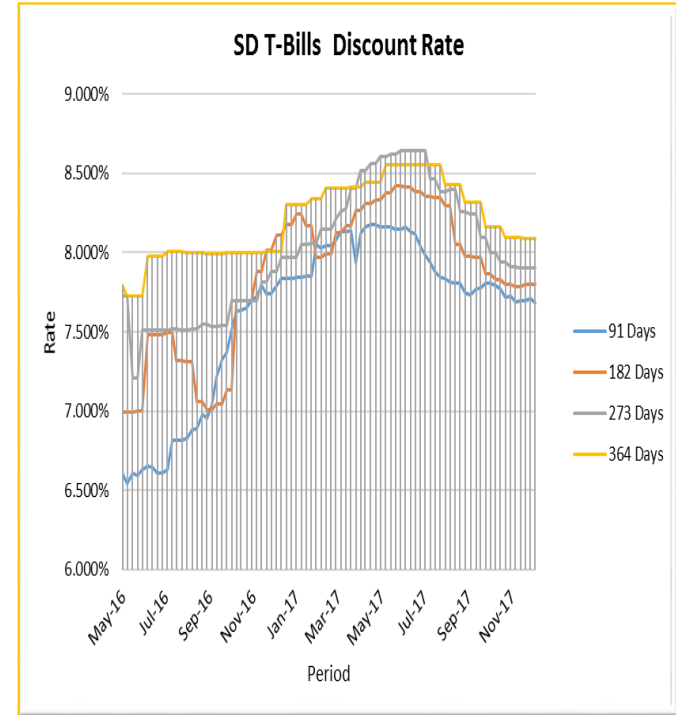




## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 6-Dec-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000737	SZG1820268		
<i>ISIN Code</i>	SZT000667376	SZGT18202685		
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 60.00 Mil	SZL 26.94 Mil		
Competitive Bids Received	SZL 100.00 Mil	SZL 20.00 Mil		
Competitive Bids allotted	SZL 46.09 Mil	SZL 20.00 Mil		
Total Non Competitive Bids	SZL 13.91 Mil	SZL 6.94 Mil		
Non competitive bids allotted	SZL 13.91 Mil	SZL 6.94 Mil		
Lowest Discount Rate	7.651%	7.786%		
Average Discount Rate	7.683%	7.798%		
Average Competitive Yield	7.833%	8.113%		
Price	SZL 98.0850	SZL 96.1120		
Settlement Date	8-Dec-17	8-Dec-17		
Maturity Date	9-Mar-18	8-Jun-18		
Number of Days	91	182		
<b>Average Discount Rate at Last Successful Auction</b>	<b>7.708%</b>	<b>7.797%</b>	<b>7.906%</b>	<b>8.091%</b>
<b>Average Competitive Yield at last Auction</b>	<b>7.859%</b>	<b>8.112%</b>	<b>8.403%</b>	<b>8.801%</b>
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000738	SZG1820269	SZG2730237	SZG3640179
<i>ISIN Code</i>	SZT000667384	SZGT18202693	SZGT27302377	SZGT36401792
Auction Date	13-Dec-17	20-Dec-17	13-Dec-17	20-Dec-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	15-Dec-17	22-Dec-17	15-Dec-17	22-Dec-17
Maturity Date	16-Mar-18	22-Jun-18	14-Sep-18	21-Dec-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.  
Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.  
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank