



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 07-Sep-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000672		SZG2730204	
<i>ISIN Code</i>	SZT000666723		SZGT27302042	
Total Amount on Offer	SZL 100.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 61.51 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 55.00 Mil		SZL 50.00 Mil	
Competitive Bids allotted	SZL 55.00 Mil		SZL 35.50 Mil	
Total Non Competitive Bids	SZL 6.51 Mil		SZL 4.50 Mil	
Non competitive bids allotted	SZL 6.51 Mil		SZL 4.50 Mil	
Lowest Discount Rate	6.977%		7.520%	
Average Discount Rate	7.042%		7.532%	
Average Competitive Yield	7.168%		7.982%	
Price	SZL 98.2440		SZL 94.3660	
Settlement Date	9-Sep-16		9-Sep-16	
Maturity Date	9-Dec-16		9-Jun-17	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	6.955%	7.011%	7.548%	7.993%
Average Competitive Yield at last Auction	7.078%	7.265%	8.000%	8.685%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000673	SZG1820236	SZG2730205	SZG3640162
<i>ISIN Code</i>	SZT000666731	SZGT18202367	SZGT27302050	SZGT36401628
Auction Date	14-Sep-16	14-Sep-16	21-Sep-16	28-Sep-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	16-Sep-16	16-Sep-16	23-Sep-16	30-Sep-16
Maturity Date	16-Dec-16	17-Mar-17	23-Jun-17	29-Sep-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank