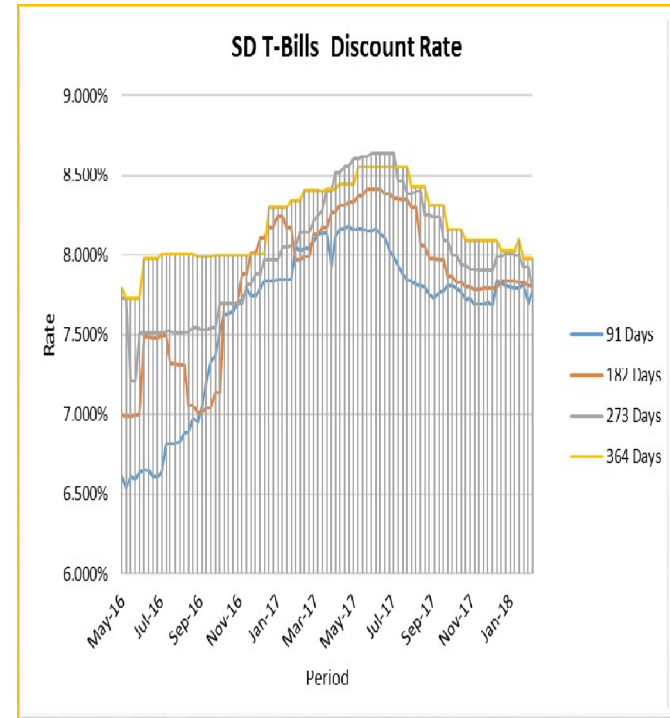




## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 07-Feb-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000746		SZG2730241	
<i>ISIN Code</i>	SZT000667467		SZGT27302419	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 58.49 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 50.00 Mil		SZL 90.00 Mil	
Competitive Bids allotted	SZL 50.00 Mil		SZL 34.48 Mil	
Total Non Competitive Bids	SZL 8.49 Mil		SZL 5.52 Mil	
Non competitive bids allotted	SZL 8.49 Mil		SZL 5.52 Mil	
Lowest Discount Rate	7.670%		7.508%	
Average Discount Rate	7.773%		7.784%	
Average Competitive Yield	7.927%		8.265%	
Price	SZL 98.0620		SZL 94.1780	
Settlement Date	9-Feb-18		9-Feb-18	
Maturity Date	11-May-18		9-Nov-18	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.702%	7.807%	7.924%	7.976%
Average Competitive Yield at last Auction	7.853%	8.123%	8.423%	8.810%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000747	SZG1820273	SZG2730242	SZG3640182
<i>ISIN Code</i>	SZT000667475	SZGT18202735	SZGT27302427	SZGT36401826
Auction Date	14-Feb-18	14-Feb-18	21-Feb-18	14-Feb-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	16-Feb-18	16-Feb-18	23-Feb-18	16-Feb-18
Maturity Date	18-May-18	17-Aug-18	23-Nov-18	15-Feb-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.  
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.  
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank