



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 07-Jan-15

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000585	SZG1820192		
<i>ISIN Code</i>	SZT000666850	SZG18201927		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL 110.00 Mil	SZL 50.00 Mil		
Competitive Bids allotted	SZL 66.48 Mil	SZL 39.43 Mil		
Total Non Competitive Bids	SZL 3.52 Mil	SZL 0.57 Mil		
Non competitive bids allotted	SZL 3.52 Mil	SZL 0.57 Mil		
Lowest Discount Rate	5.990%	6.490%		
Average Discount Rate	5.996%	6.500%		
Price	SZL 98.5051	SZL 96.7590		
Settlement Date	9-Jan-15	9-Jan-15		
Maturity Date	10-Apr-15	10-Jul-15		
Number of Days	91	182		
Average Discount Rate at Last Successful Auction	5.995%	6.500%	6.696%	7.104%
B: Next Auction				
<i>Local Code</i>	SGTB000586	SZG1820193	SZG2730161	SZG3640138
<i>ISIN Code</i>	SZT000666863	SZG18201935	SZGT27301619	SZG36401384
Auction Date	14-Jan-15	21-Jan-15	14-Jan-15	28-Jan-15
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	16-Jan-15	23-Jan-15	16-Jan-15	30-Jan-15
Maturity Date	17-Apr-15	24-Jul-15	16-Oct-15	29-Jan-16
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank