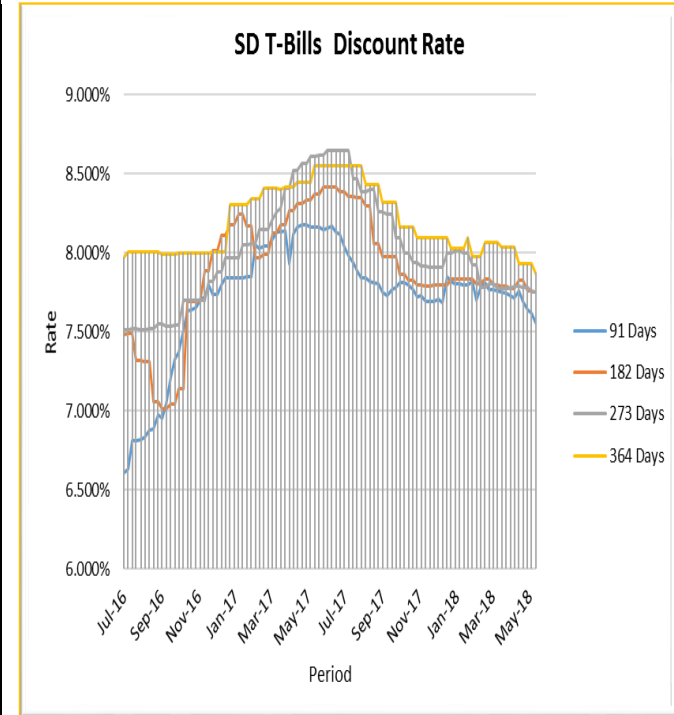




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 9-May-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000759	SZG1820279		SZG3640185
<i>ISIN Code</i>	SZT000667590	SZGT18202792		SZGT36401859
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 55.00 Mil	SZL 55.00 Mil		SZL 80.00 Mil
Competitive Bids allotted	SZL 48.58 Mil	SZL 30.62 Mil		SZL 31.86 Mil
Total Non Competitive Bids	SZL 11.42 Mil	SZL 9.38 Mil		SZL 8.14 Mil
Non competitive bids allotted	SZL 11.42 Mil	SZL 9.38 Mil		SZL 8.14 Mil
Lowest Discount Rate	7.507%	7.739%		7.836%
Average Discount Rate	7.554%	7.752%		7.871%
Average Competitive Yield	7.699%	8.064%		8.542%
Price	SZL 98.1170	SZL 96.1340		SZL 92.1500
Settlement Date	11-May-18	11-May-18		11-May-18
Maturity Date	10-Aug-18	9-Nov-18		10-May-19
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.618%	7.762%	7.755%	7.927%
Average Competitive Yield at last Auction	7.766%	8.075%	8.232%	8.607%
B: Next Auction				
<i>Local Code</i>	SGTB000760	SZG1820280	SZG2730248	SZG3640186
<i>ISIN Code</i>	SZT000667608	SZGT18202800	SZGT27302484	SZGT36401867
Auction Date	16-May-18	23-May-18	16-May-18	6-Jun-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	18-May-18	25-May-18	18-May-18	8-Jun-18
Maturity Date	17-Aug-18	23-Nov-18	15-Feb-19	7-Jun-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank