



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 09-Nov-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000681	SZG1820240		
<i>ISIN Code</i>	SZT000666814	SZGT18202409		
Total Amount on Offer	SZL 100.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 49.08 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL 45.00 Mil	SZL 40.00 Mil		
Competitive Bids allotted	SZL 45.00 Mil	SZL 39.09 Mil		
Total Non Competitive Bids	SZL 4.08 Mil	SZL 0.91 Mil		
Non competitive bids allotted	SZL 4.08 Mil	SZL 0.91 Mil		
Lowest Discount Rate	7.680%	7.829%		
Average Discount Rate	7.724%	7.885%		
Average Competitive Yield	7.876%	8.212%		
Price	SZL 98.0740	SZL 96.0140		
Settlement Date	11-Nov-16	11-Nov-16		
Maturity Date	10-Feb-17	12-May-17		
Number of Days	91	182		
<b>Average Discount Rate at Last Successful Auction</b>	7.697%	7.695%	7.700%	7.998%
<b>Average Competitive Yield at last Auction</b>	7.848%	8.000%	8.171%	8.691%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000682	SZG1820241	SZG2730209	SZG3640164
<i>ISIN Code</i>	SZT000666822	SZGT18202417	SZGT27302092	SZGT36401644
Auction Date	16-Nov-16	23-Nov-16	16-Nov-16	23-Nov-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	18-Nov-16	25-Nov-16	18-Nov-16	25-Nov-16
Maturity Date	17-Feb-17	26-May-17	18-Aug-17	24-Nov-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank