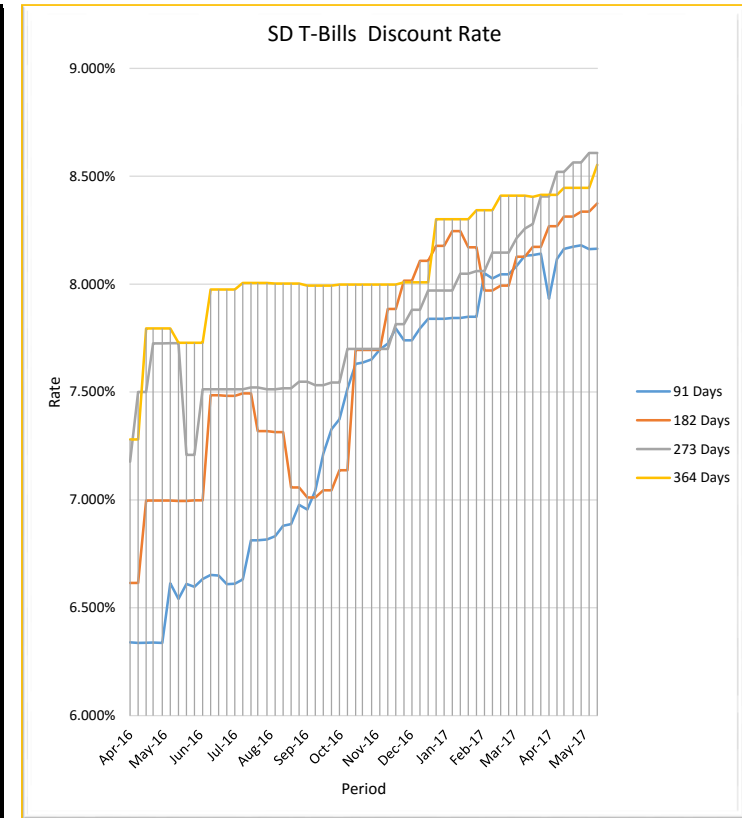




## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 10-May-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000707	SZG1820253		SZG3640171
<i>ISIN Code</i>	SZT000667079	SZGT18202535		SZGT36401719
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 22.13 Mil
Competitive Bids Received	SZL 80.00 Mil	SZL 40.00 Mil		SZL 30.00 Mil
Competitive Bids allotted	SZL 53.26 Mil	SZL 35.89 Mil		SZL 20.00 Mil
Total Non Competitive Bids	SZL 6.74 Mil	SZL 4.11 Mil		SZL 2.13 Mil
Non competitive bids allotted	SZL 6.74 Mil	SZL 4.11 Mil		SZL 2.13 Mil
Lowest Discount Rate	8.151%	8.338%		8.511%
Average Discount Rate	8.164%	8.374%		8.553%
Average Competitive Yield	8.334%	8.739%		9.350%
Price	SZL 97.9640	SZL 95.8250		SZL 91.4710
Settlement Date	12-May-17	12-May-17		12-May-17
Maturity Date	11-Aug-17	10-Nov-17		11-May-18
Number of Days	91	182		364
<b>Average Discount Rate at Last Successful Auction</b>	<b>8.162%</b>	<b>8.336%</b>	<b>8.608%</b>	<b>8.446%</b>
<b>Average Competitive Yield at last Auction</b>	<b>8.332%</b>	<b>8.697%</b>	<b>9.200%</b>	<b>9.225%</b>
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000708	SZG1820254	SZG2730222	SZG3640172
<i>ISIN Code</i>	SZT000667087	SZGT18202543	SZGT27302229	SZGT36401727
Auction Date	17-May-17	24-May-17	17-May-17	7-Jun-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	19-May-17	26-May-17	19-May-17	9-Jun-17
Maturity Date	18-Aug-17	24-Nov-17	16-Feb-18	8-Jun-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.  
 Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.  
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank