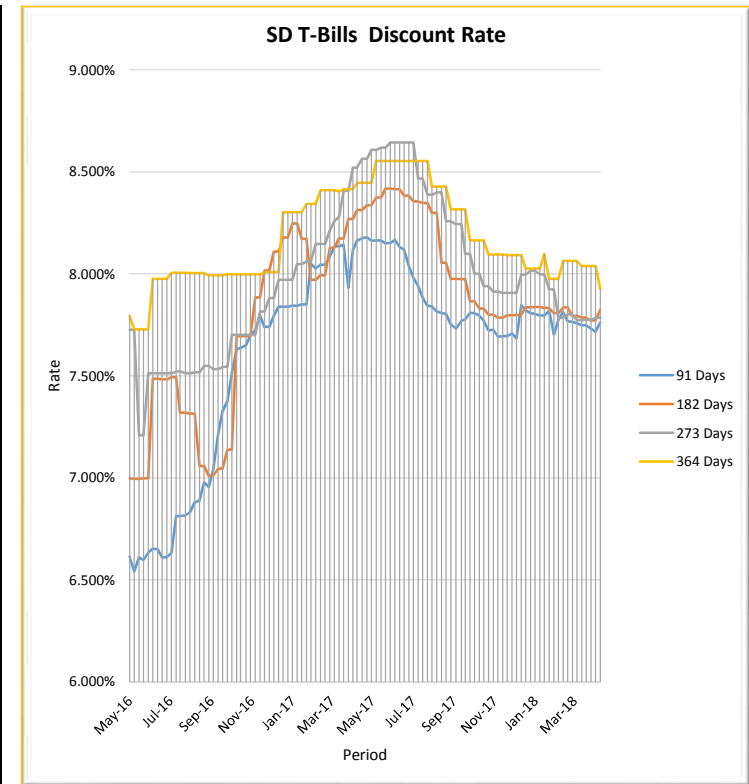




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 11-Apr-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000755	SZG1820277		SZG3640184
ISIN Code	SZT000667558	SZGT18202776		SZGT36401842
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 39.42 Mil	SZL 35.40 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 35.00 Mil	SZL 30.00 Mil		SZL 50.00 Mil
Competitive Bids allotted	SZL 35.00 Mil	SZL 30.00 Mil		SZL 32.71 Mil
Total Non Competitive Bids	SZL 4.42 Mil	SZL 5.40 Mil		SZL 7.29 Mil
Non competitive bids allotted	SZL 4.42 Mil	SZL 5.40 Mil		SZL 7.29 Mil
Lowest Discount Rate	7.699%	7.786%		7.878%
Average Discount Rate	7.760%	7.824%		7.927%
Average Competitive Yield	7.913%	8.142%		8.607%
Price	SZL 98.0650	SZL 96.0990		SZL 92.0950
Settlement Date	13-Apr-18	13-Apr-18		13-Apr-18
Maturity Date	13-Jul-18	12-Oct-18		12-Apr-19
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.715%	7.772%	7.786%	8.038%
Average Competitive Yield at last Auction	7.866%	8.087%	8.268%	8.738%
B: Next Auction				
Local Code	SGTB000758	SZG1820278	SZG2730246	SZG3640185
ISIN Code	SZT000667566	SZGT18202784	SZGT27302468	SZGT36401859
Auction Date	18-Apr-18	25-Apr-18	18-Apr-18	9-May-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	23-Apr-18	27-Apr-18	23-Apr-18	11-May-18
Maturity Date	20-Jul-18	26-Oct-18	18-Jan-19	10-May-19
Number of Days	88	182	270	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank