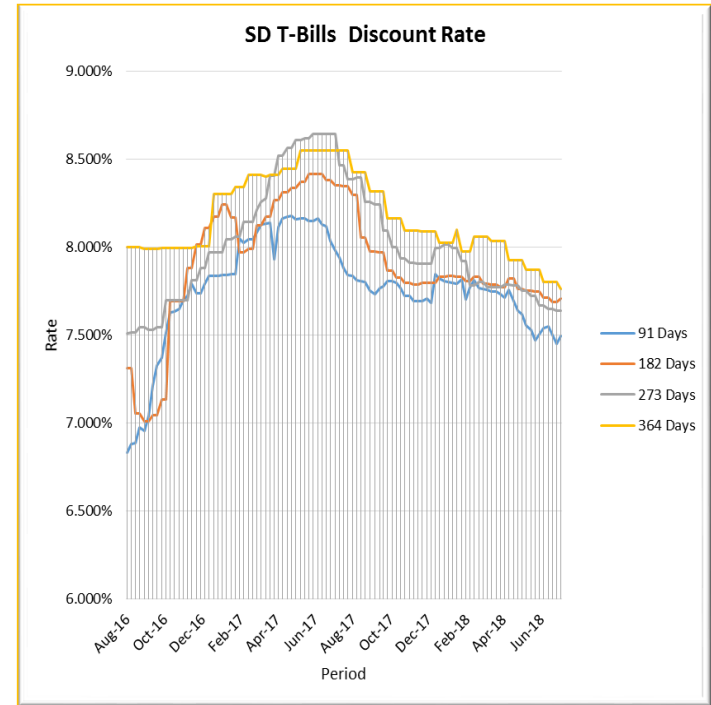




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 11-Jul-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000768		SZG2730252	
<i>ISIN Code</i>	SZT000667681		SZGT27302526	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 39.84 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 35.00 Mil		SZL 50.00 Mil	
Competitive Bids allotted	SZL 35.00 Mil		SZL 37.40 Mil	
Total Non Competitive Bids	SZL 4.84 Mil		SZL 2.60 Mil	
Non competitive bids allotted	SZL 4.84 Mil		SZL 2.60 Mil	
Lowest Discount Rate	7.459%		7.637%	
Average Discount Rate	7.487%		7.645%	
Average Competitive Yield	7.629%		8.109%	
Price	SZL 98.1340		SZL 94.2820	
Settlement Date	13-Jul-18		13-Jul-18	
Maturity Date	12-Oct-18		12-Apr-19	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.496%	7.709%	7.640%	7.764%
Average Competitive Yield at last Auction	7.639%	8.017%	8.103%	8.416%
B: Next Auction				
<i>Local Code</i>	SGTB000769	SZG1820284	SZG2730253	SZG3640188
<i>ISIN Code</i>	SZT000667699	SZGT18202842	SZGT27302534	SZGT36401883
Auction Date	18-Jul-18	18-Jul-18	25-Jul-18	1-Aug-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	20-Jul-18	20-Jul-18	27-Jul-18	3-Aug-18
Maturity Date	19-Oct-18	18-Jan-19	26-Apr-19	2-Aug-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank