



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE:            05-Mar-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000542		SZG2730138	
ISIN Code	SZT000666425		SZGT27301387	
Total Amount on Offer	SZL 70.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 70.00 Mil		SZL 11.13 Mil	
Competitive Bids Received	SZL 155 Mil		SZL 40.00 Mil	
Competitive Bids allotted	SZL 67.22 Mil		SZL 10.00 Mil	
Total Non Competitive Bids	SZL 2.78 Mil		SZL 1.13 Mil	
Non competitive bids allotted	SZL 2.78 Mil		SZL 1.13 Mil	
Lowest Discount Rate	5.680%		6.600%	
Average Discount Rate	5.680%		6.600%	
Price	98.58389		95.06356	
Settlement Date	14-Mar-14		14-Mar-14	
Maturity Date	13-Jun-14		12-Dec-14	
Number of Days	91		273	
<i>Average Discount Rate at Last Successful Auction</i>	5.702%	6.200%	6.500%	6.950%
<b>B: Next Auction</b>				
Local Code	SGTB000543	SZG1820171	SZG2730139	SZG3640128
ISIN Code	SZT000666439	SZGT18201711	SZGT27301395	SZGT36401285
Auction Date	19-Mar-14	19-Mar-14	26-Mar-14	26-Mar-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	21-Mar-14	21-Mar-14	28-Mar-14	28-Mar-14
Maturity Date	20-Jun-14	19-Sep-14	29-Dec-14	27-Mar-15
Number of Days	91	182	276	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank