



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 12-Nov-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000577	SZG1820188		
ISIN Code	SZT000666772	SZG18201885		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 29.50 Mil	SZL 40 Mil		
Competitive Bids Received	SZL 75.00 Mil	SZL70.00 Mil		
Competitive Bids allotted	SZL 25.00 Mil	SZL 37.340		
Total Non Competitive Bids	SZL 4.50 Mil	SZL2.660 Mil		
Non competitive bids allotted	SZL 4.50 Mil	SZL2.660 Mil		
Lowest Discount Rate	5.920%	6.500%		
Average Discount Rate	5.988%	6.500%		
Price	SZL 98.5071	SZL 96.7589		
Settlement Date	14-Nov-14	14-Nov-14		
Maturity Date	13-Feb-15	14-May-15		
Number of Days	91	181		
Average Discount Rate at Last Successful Auction	5.965%	6.492%	6.700%	7.110%
B: Next Auction				
Local Code	SGTB000578	SZG1820189	SZG2730157	SZG3640136
ISIN Code	SZT000666780	SZG18201893	SZGT27301577	SZG36401368
Auction Date	19-Nov-14	26-Nov-14	19-Nov-14	26-Nov-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	21-Nov-14	28-Nov-14	21-Nov-14	28-Nov-14
Maturity Date	20-Feb-15	29-May-15	21-Aug-15	27-Nov-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank