



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 12-Oct-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000677	SZG1820238		
<i>ISIN Code</i>	SZT000666772	SZGT18202383		
Total Amount on Offer	SZL 100.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 13.44 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL 50.00 Mil	SZL 40.00 Mil		
Competitive Bids allotted	SZL 5.00 Mil	SZL 37.22 Mil		
Total Non Competitive Bids	SZL 8.44 Mil	SZL 2.78 Mil		
Non competitive bids allotted	SZL 8.44 Mil	SZL 2.78 Mil		
Lowest Discount Rate	7.630%	7.695%		
Average Discount Rate	7.630%	7.695%		
Average Competitive Yield	7.778%	8.000%		
Price	SZL 98.0980	SZL 96.1840		
Settlement Date	14-Oct-16	14-Oct-16		
Maturity Date	13-Jan-17	13-Apr-17		
Number of Days	91	181		
<b>Average Discount Rate at Last Successful Auction</b>	7.514%	7.137%	7.700%	7.998%
<b>Average Competitive Yield at last Auction</b>	7.657%	7.400%	8.171%	8.691%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000678	SZG1820239	SZG2730207	SZG3640163
<i>ISIN Code</i>	SZT000666780	SZGT18202391	SZGT27302076	SZGT36401636
Auction Date	19-Oct-16	26-Oct-16	19-Oct-16	26-Oct-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	21-Oct-16	28-Oct-16	21-Oct-16	28-Oct-16
Maturity Date	20-Jan-17	28-Apr-17	21-Jul-17	27-Oct-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank