



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 13-Dec-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000738		SZG2730237	
<i>ISIN Code</i>	SZT000667384		SZGT27302377	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 50.61 Mil		SZL 21.93 Mil	
Competitive Bids Received	SZL 45.00 Mil		SZL 20.00 Mil	
Competitive Bids allotted	SZL 45.00 Mil		SZL 20.00 Mil	
Total Non Competitive Bids	SZL 5.61 Mil		SZL 1.93 Mil	
Non competitive bids allotted	SZL 5.61 Mil		SZL 1.93 Mil	
Lowest Discount Rate	7.699%		7.877%	
Average Discount Rate	7.846%		7.995%	
Average Competitive Yield	8.003%		8.503%	
Price	SZL 98.0440		SZL 94.0210	
Settlement Date	15-Dec-17		15-Dec-17	
Maturity Date	16-Mar-18		14-Sep-18	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.683%	7.798%	7.906%	8.091%
Average Competitive Yield at last Auction	7.833%	8.113%	8.403%	8.801%
B: Next Auction				
<i>Local Code</i>	SGTB000739	SZG1820269	SZG2730238	SZG3640179
<i>ISIN Code</i>	SZT000667392	SZGT18202693	SZGT27302385	SZGT36401792
Auction Date	20-Dec-17	20-Dec-17	27-Dec-17	20-Dec-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	22-Dec-17	22-Dec-17	29-Dec-17	22-Dec-17
Maturity Date	23-Mar-18	22-Jun-18	28-Sep-18	21-Dec-18
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank

