



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 14-Dec-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000686		SZG2730211	
<i>ISIN Code</i>	SZT000666863		SZGT27302118	
Total Amount on Offer	SZL 100.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 33.76 Mil		SZL 10.00 Mil	
Competitive Bids Received	SZL 60.00 Mil		SZL 10.00 Mil	
Competitive Bids allotted	SZL 30.00 Mil		SZL 10.00 Mil	
Total Non Competitive Bids	SZL 3.76 Mil		SZL 0.00 Mil	
Non competitive bids allotted	SZL 3.76 Mil		SZL 0.00 Mil	
Lowest Discount Rate	7.839%		7.948%	
Average Discount Rate	7.839%		7.970%	
Average Competitive Yield	7.995%		8.475%	
Price	SZL 98.0460		SZL 94.0390	
Settlement Date	16-Dec-16		16-Dec-16	
Maturity Date	17-Mar-17		15-Sep-17	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.795%	8.108%	7.881%	8.008%
Average Competitive Yield at last Auction	7.950%	8.450%	8.375%	8.703%
B: Next Auction				
<i>Local Code</i>	SGTB000687	SZG1820243	SZG2730212	SZG3640165
<i>ISIN Code</i>	SZT000666874	SZGT18202433	SZGT27302126	SZGT36401654
Auction Date	21-Dec-16	21-Dec-16	28-Dec-16	21-Dec-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	23-Dec-16	23-Dec-16	30-Dec-16	23-Dec-16
Maturity Date	24-Mar-17	23-Jun-17	29-Sep-17	22-Dec-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank