

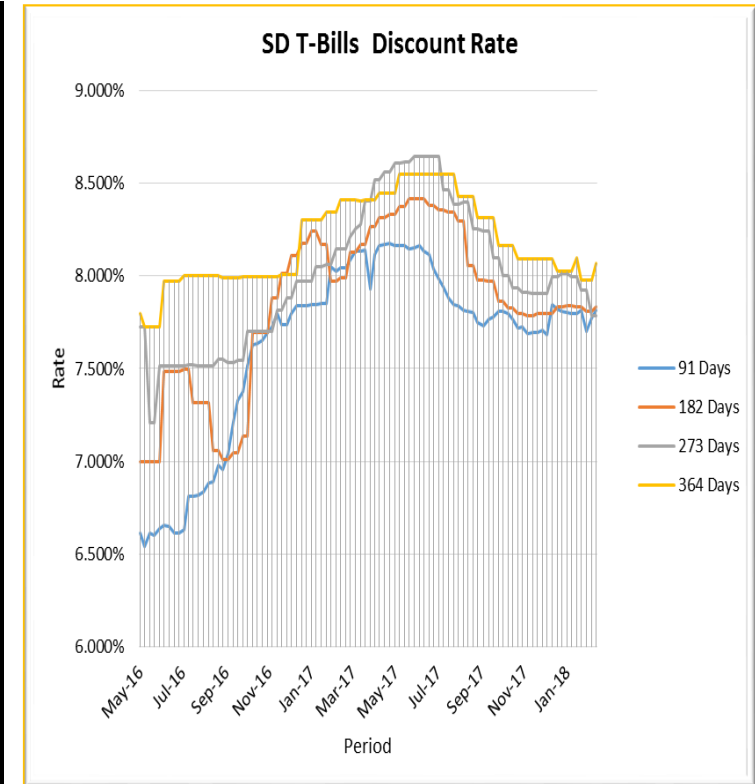


## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 14-Feb-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000747	SZG1820273		SZG3640182
<i>ISIN Code</i>	SZT000667475	SZGT18202735		SZGT36401826
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 58.41 Mil	SZL 39.37 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 50.00 Mil	SZL 35.00 Mil		SZL 95.00 Mil
Competitive Bids allotted	SZL 50.00 Mil	SZL 35.00 Mil		SZL 35.62 Mil
Total Non Competitive Bids	SZL 8.41 Mil	SZL 4.37 Mil		SZL 4.38 Mil
Non competitive bids allotted	SZL 8.41 Mil	SZL 4.37 Mil		SZL 4.38 Mil
Lowest Discount Rate	7.699%	7.800%		8.005%
Average Discount Rate	7.813%	7.835%		8.068%
Average Competitive Yield	7.968%	8.153%		8.774%
Price	SZL 98.0520	SZL 96.0940		SZL 91.9540
Settlement Date	16-Feb-18	16-Feb-18		16-Feb-18
Maturity Date	18-May-18	17-Aug-18		15-Feb-19
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.773%	7.807%	7.784%	7.976%
Average Competitive Yield at last Auction	7.927%	8.123%	8.265%	8.665%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000748	SZG1820274	SZG2730242	SZG3640183
<i>ISIN Code</i>	SZT000667483	SZGT18202743	SZGT27302427	SZGT36401834
Auction Date	21-Feb-18	28-Feb-18	21-Feb-18	7-Mar-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	23-Feb-18	2-Mar-18	23-Feb-18	9-Mar-18
Maturity Date	25-May-18	31-Aug-18	23-Nov-18	8-Mar-19
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000



Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank