



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 14-Jan-15

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000586		SZG2730161	
<i>ISIN Code</i>	SZT000666863		SZGT27301619	
Total Amount on Offer	SZL 70.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 70.00 Mil		SZL 5.17 Mil	
Competitive Bids Received	SZL 85.00 Mil		SZL 30.00 Mil	
Competitive Bids allotted	SZL 66.32 Mil		SZL 5.00 Mil	
Total Non Competitive Bids	SZL 3.68 Mil		SZL 0.17 Mil	
Non competitive bids allotted	SZL 3.68 Mil		SZL 0.17 Mil	
Lowest Discount Rate	5.950%		6.690%	
Average Discount Rate	5.977%		6.690%	
Price	SZL 98.5099		SZL 94.9963	
Settlement Date	16-Jan-15		16-Jan-15	
Maturity Date	17-Apr-15		16-Oct-15	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	5.996%	6.500%	6.690%	7.104%
B: Next Auction				
<i>Local Code</i>	SGTB000587	SZG1820193	SZG2730162	SZG3640138
<i>ISIN Code</i>	SZT000666871	SZG18201935	SZGT27301627	SZG36401384
Auction Date	21-Jan-15	21-Jan-15	28-Jan-15	28-Jan-15
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	23-Jan-15	23-Jan-15	30-Jan-15	30-Jan-15
Maturity Date	24-Apr-15	24-Jul-15	30-Oct-15	29-Jan-16
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank