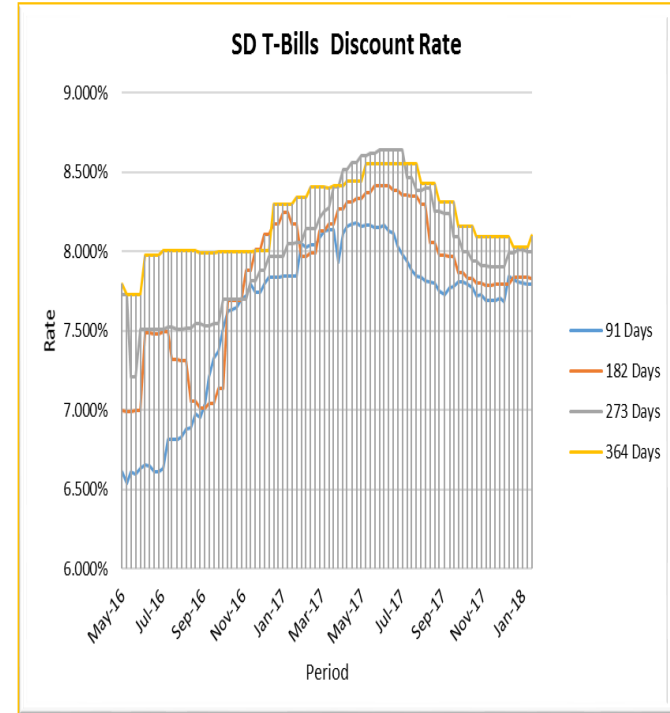




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 17-Jan-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000743	SZG1820271		SZG3640180
<i>ISIN Code</i>	SZT000667434	SZGT18202719		SZGT36401800
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 25.38 Mil
Competitive Bids Received	SZL 100.00 Mil	SZL 50.00 Mil		SZL 25.00 Mil
Competitive Bids allotted	SZL 47.10 Mil	SZL 31.89 Mil		SZL 25.00 Mil
Total Non Competitive Bids	SZL 12.90 Mil	SZL 8.11 Mil		SZL 0.38 Mil
Non competitive bids allotted	SZL 12.90 Mil	SZL 8.11 Mil		SZL 0.38 Mil
Lowest Discount Rate	7.790%	7.830%		8.048%
Average Discount Rate	7.795%	7.832%		8.098%
Average Competitive Yield	7.949%	8.150%		8.810%
Price	SZL 98.0570	SZL 96.0950		SZL 91.9240
Settlement Date	19-Jan-18	19-Jan-18		18-Jan-19
Maturity Date	20-Apr-18	20-Jul-18		18-Jan-19
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.797%	7.837%	7.998%	8.025%
Average Competitive Yield at last Auction	7.952%	8.157%	8.507%	8.723%
B: Next Auction				
<i>Local Code</i>	SGTB000744	SZG1820272	SZG2730240	SZG3640181
<i>ISIN Code</i>	SZT000667442	SZGT18202727	SZGT27302401	SZGT36401818
Auction Date	24-Jan-18	31-Jan-18	24-Jan-18	24-Jan-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	26-Jan-18	2-Feb-18	26-Jan-18	26-Jan-18
Maturity Date	27-Apr-18	3-Aug-18	26-Oct-18	25-Jan-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank