



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 17-Sep-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000569	SZG1820184		
ISIN Code	SZT000666698	SZG18201844		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL160.00 Mil	SZL90.00 Mil		
Competitive Bids allotted	SZL 66.430 Mil	SZL 38.590		
Total Non Competitive Bids	SZL 3.57 Mil	SZL1.410 Mil		
Non competitive bids allotted	SZL 3.57 Mil	SZL1.410 Mil		
Lowest Discount Rate	5.920%	6.480%		
Average Discount Rate	5.936%	6.492%		
Price	98.51995	96.76278		
Settlement Date	19-Sep-14	19-Sep-14		
Maturity Date	19-Dec-14	20-Mar-15		
Number of Days	91	182		
<i>Average Discount Rate at Last Successful Auction</i>	5.950%	6.492%	6.685%	7.113%
B: Next Auction				
Local Code	SGTB000570	SZG1820185	SZG2730153	SZG3640134
ISIN Code	SZT000666706	SZG18201851	SZGT27301536	SZG36401349
Auction Date	24-Sep-14	1-Oct-14	24-Sep-14	1-Oct-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	26-Sep-14	3-Oct-14	26-Sep-14	3-Oct-14
Maturity Date	26-Dec-14	3-Apr-15	26-Jun-15	2-Oct-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank