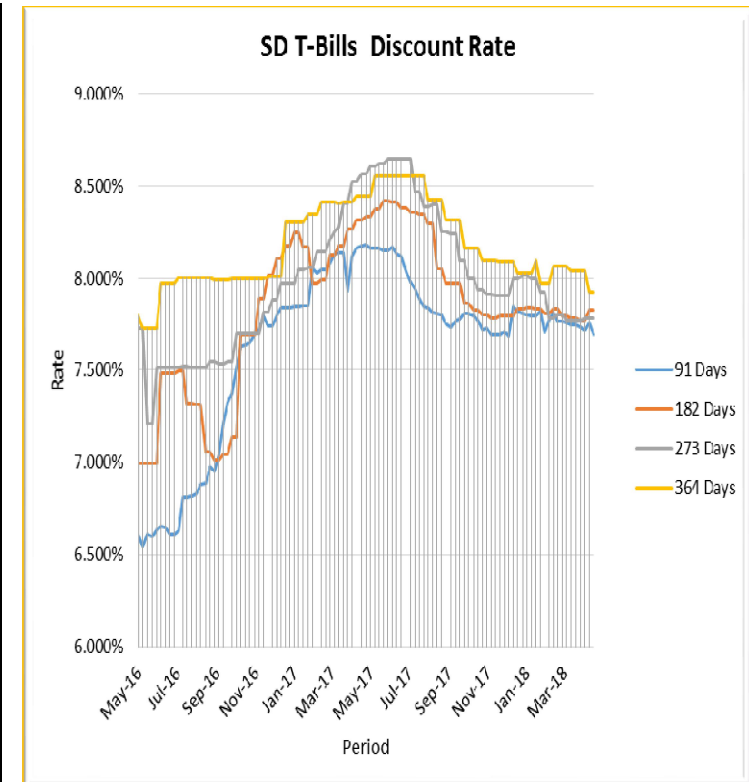




## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 18-Apr-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000756		SZG2730246	
<i>ISIN Code</i>	SZT000667566		SZGT27302468	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 60.00 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 115.00 Mil		SZL 45.00 Mil	
Competitive Bids allotted	SZL 49.86 Mil		SZL 25.26 Mil	
Total Non Competitive Bids	SZL 10.14 Mil		SZL 14.74 Mil	
Non competitive bids allotted	SZL 10.14 Mil		SZL 14.74 Mil	
Lowest Discount Rate	7.656%		7.775%	
Average Discount Rate	7.695%		7.783%	
Average Competitive Yield	7.840%		8.258%	
Price	SZL 98.1450		SZL 94.2430	
Settlement Date	23-Apr-18		23-Apr-18	
Maturity Date	20-Jul-18		18-Jan-19	
Number of Days	88		270	
Average Discount Rate at Last Successful Auction	7.760%	7.824%	7.786%	7.927%
Average Competitive Yield at last Auction	7.913%	8.142%	8.268%	8.607%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000757	SZG1820278	SZG2730247	SZG3640185
<i>ISIN Code</i>	SZT000667567	SZGT18202784	SZGT27302476	SZGT36401859
Auction Date	25-Apr-18	25-Apr-18	2-May-18	9-May-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	27-Apr-18	27-Apr-18	4-May-18	11-May-18
Maturity Date	27-Jul-18	26-Oct-18	1-Feb-19	10-May-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank