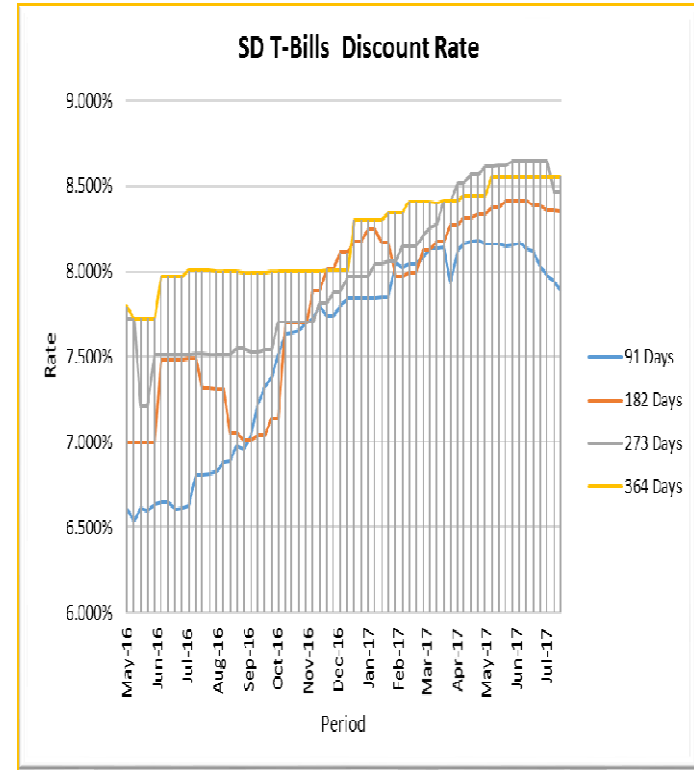




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 19-Jul-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000717	SZG1820258		
<i>ISIN Code</i>	SZT000667178	SZGT18202585		
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		
Competitive Bids Received	SZL 110.00 Mil	SZL 65.00 Mil		
Competitive Bids allotted	SZL 54.97 Mil	SZL 39.27 Mil		
Total Non Competitive Bids	SZL 5.03 Mil	SZL 0.73 Mil		
Non competitive bids allotted	SZL 5.03 Mil	SZL 0.73 Mil		
Lowest Discount Rate	7.555%	8.338%		
Average Discount Rate	7.885%	8.347%		
Average Competitive Yield	8.043%	8.710%		
Price	SZL 98.0340	SZL 95.8380		
Settlement Date	21-Jul-17	21-Jul-17		
Maturity Date	20-Oct-17	19-Jan-18		
Number of Days	91	182		
Average Discount Rate at Last Successful Auction	7.941%	8.355%	8.467%	8.553%
Average Competitive Yield at last Auction	8.101%	8.718%	9.040%	9.350%
B: Next Auction				
<i>Local Code</i>	SGTB000718	SZG1820259	SZG2730227	SZG3640174
<i>ISIN Code</i>	SZT000667186	SZGT18202593	SZGT27302278	SZGT36401743
Auction Date	26-Jul-17	2-Aug-17	26-Jul-17	2-Aug-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	28-Jul-17	4-Aug-17	28-Jul-17	4-Aug-17
Maturity Date	27-Oct-17	2-Feb-18	27-Apr-18	3-Aug-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank