



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 19-Mar-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000543	SZG1820171		
ISIN Code	SZT000666439	SZGT18201711		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL0.00Mil		
Competitive Bids Received	SZL 140 Mil	SZL 20.00 Mil		
Competitive Bids allotted	SZL 66.59 Mil	SZL 0.00 Mil		
Total Non Competitive Bids	SZL 3.41 Mil	SZL 0.810 Mil		
Non competitive bids allotted	SZL 3.41 Mil	SZL 0.000 Mil		
Lowest Discount Rate	5.660%	n/a		
Average Discount Rate	5.665%	n/a		
Price	98.58763	n/a		
Settlement Date	21-Mar-14	7-Mar-14		
Maturity Date	20-Jun-14	5-Sep-14		
Number of Days	91	182		
<i>Average Discount Rate at Last Successful Auction</i>	<i>5.680%</i>	<i>6.200%</i>	<i>6.600%</i>	<i>6.950%</i>
B: Next Auction				
Local Code	SGTB000544	SZG1820172	SZG2730139	SZG3640128
ISIN Code	SZT000666441	SZGT18201729	SZGT27301395	SZGT36401285
Auction Date	26-Mar-14	2-Apr-14	26-Mar-14	26-Mar-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	28-Mar-14	4-Apr-14	28-Mar-14	28-Mar-14
Maturity Date	27-Jun-14	3-Oct-14	29-Dec-14	27-Mar-15
Number of Days	91	182	276	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank