



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE:                    19-Nov-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000578		SZG2730157	
<i>ISIN Code</i>	SZT000666780		SZGT27301577	
Total Amount on Offer	SZL 70.00 Mil		SZL40.00 Mil	
Total Allotted	SZL 69.25 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 95.00 Mil		SZL 55.00 Mil	
Competitive Bids allotted	SZL 65.00 Mil		SZL 39.04 Mil	
Total Non Competitive Bids	SZL 4.250 Mil		SZL 0.96 Mil	
Non competitive bids allotted	SZL 4.250 Mil		SZL 0.96 Mil	
Lowest Discount Rate	5.960%		6.690%	
Average Discount Rate	5.991%		6.699%	
Price	SZL 98.5064		SZL 94.9897	
Settlement Date	21-Nov-14		21-Nov-14	
Maturity Date	20-Feb-15		21-Aug-15	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	5.988%	6.500%	6.700%	7.110%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000579	SZG1820189	SZG2730158	SZG3640136
<i>ISIN Code</i>	SZT000666798	SZG18201893	SZGT27301585	SZG36401368
Auction Date	26-Nov-14	26-Nov-14	3-Dec-14	26-Nov-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	28-Nov-14	28-Nov-14	5-Dec-14	28-Nov-14
Maturity Date	27-Feb-15	29-May-15	4-Sep-15	27-Nov-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank