



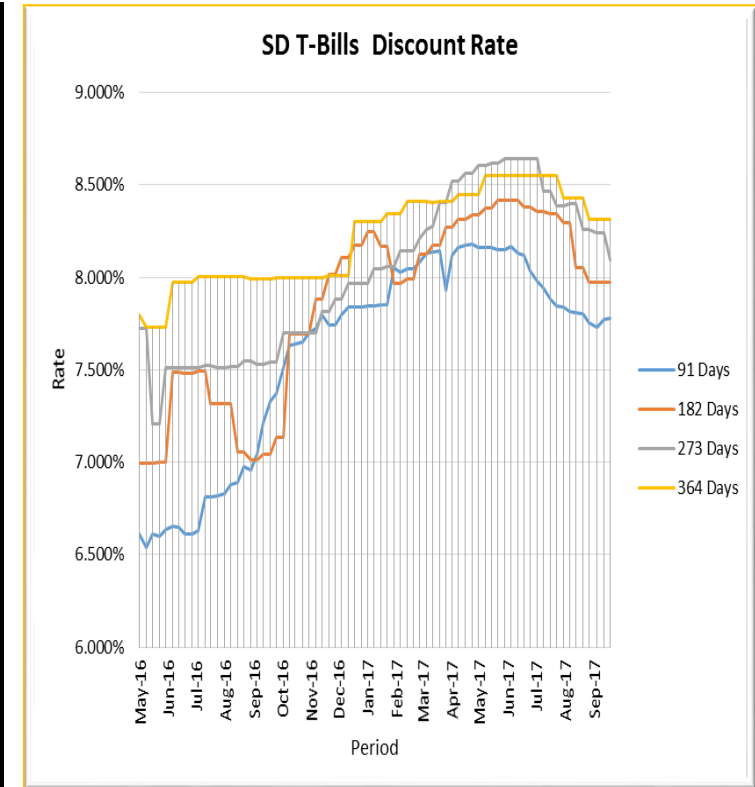
Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 20-Sep-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000726		SZG2730231	
<i>ISIN Code</i>	SZT000667269		SZGT27302310	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 41.14 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 35.00 Mil		SZL 95.00 Mil	
Competitive Bids allotted	SZL 35.00 Mil		SZL 32.25 Mil	
Total Non Competitive Bids	SZL 6.14 Mil		SZL 7.75 Mil	
Non competitive bids allotted	SZL 6.14 Mil		SZL 7.75 Mil	
Lowest Discount Rate	7.750%		8.080%	
Average Discount Rate	7.778%		8.097%	
Average Competitive Yield	7.932%		8.619%	
Price	SZL 98.0610		SZL 93.9440	
Settlement Date	22-Sep-17		22-Sep-17	
Maturity Date	22-Dec-17		22-Jun-18	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.770%	7.973%	8.243%	8.316%
Average Competitive Yield at last Auction	7.923%	8.303%	8.785%	9.068%
B: Next Auction				
<i>Local Code</i>	SGTB000727	SZG1820263	SZG2730232	SZG3640176
<i>ISIN Code</i>	SZT000667277	SZGT18202636	SZGT27302328	SZGT36401768
Auction Date	27-Sep-17	27-Sep-17	4-Oct-17	27-Sep-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	29-Sep-17	29-Sep-17	6-Oct-17	29-Sep-17
Maturity Date	29-Dec-17	29-Mar-18	6-Jul-18	28-Sep-18
Number of Days	91	181	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000



Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank