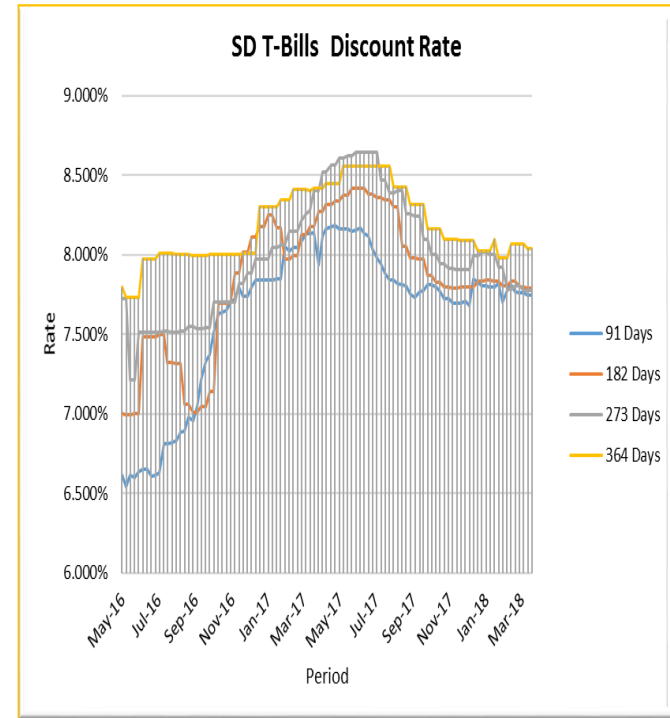




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 21-Mar-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000752		SZG2730244	
<i>ISIN Code</i>	SZT000667525		SZGT27302443	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 54.25 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 45.00 Mil		SZL 40.00 Mil	
Competitive Bids allotted	SZL 45.00 Mil		SZL 34.96 Mil	
Total Non Competitive Bids	SZL 9.25 Mil		SZL 5.04 Mil	
Non competitive bids allotted	SZL 9.25 Mil		SZL 5.04 Mil	
Lowest Discount Rate	7.719%		7.771%	
Average Discount Rate	7.747%		7.774%	
Average Competitive Yield	7.900%		8.254%	
Price	SZL 98.0680		SZL 94.1850	
Settlement Date	23-Mar-18		23-Mar-18	
Maturity Date	22-Jun-18		21-Dec-18	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.748%	7.786%	7.773%	8.038%
Average Competitive Yield at last Auction	7.901%	8.100%	8.253%	8.738%
B: Next Auction				
<i>Local Code</i>	SGTB000753	SZG1820276	SZG2730245	SZG3640184
<i>ISIN Code</i>	SZT000667533	SZGT18202768	SZGT27302453	SZGT36401842
Auction Date	28-Mar-18	28-Mar-18	4-Apr-18	11-Apr-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	29-Mar-18	29-Mar-18	6-Apr-18	13-Apr-18
Maturity Date	29-Jun-18	28-Sep-18	4-Jan-19	12-Apr-19
Number of Days	92	183	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank