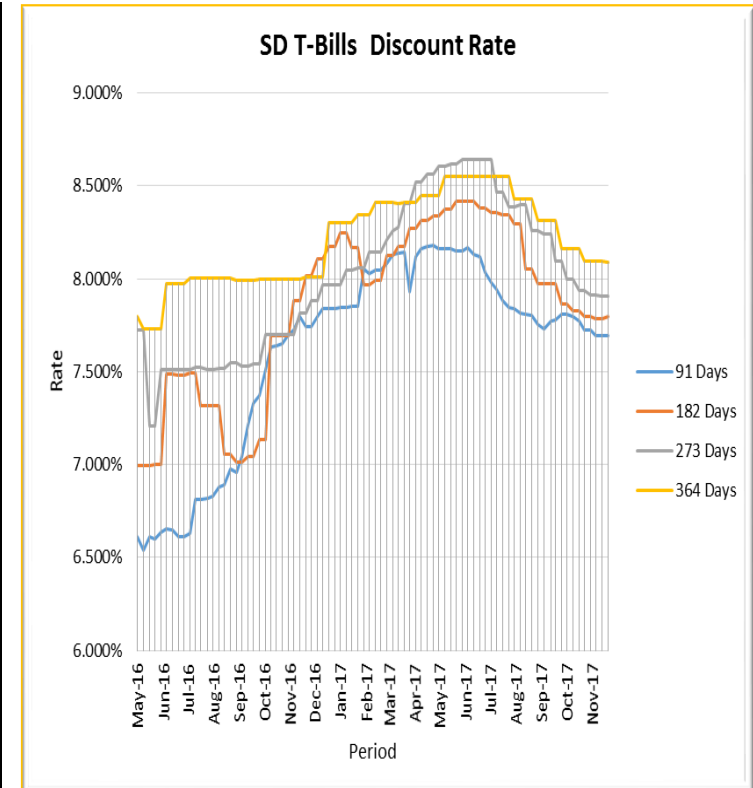




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 22-Nov-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000735	SZG1820267		SZG3640178
<i>ISIN Code</i>	SZT000667350	SZGT18202677		SZGT36401784
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 85.00 Mil	SZL 35.00 Mil		SZL 40.00 Mil
Competitive Bids allotted	SZL 50.41 Mil	SZL 34.13 Mil		SZL 34.19 Mil
Total Non Competitive Bids	SZL 9.59 Mil	SZL 5.87 Mil		SZL 5.81 Mil
Non competitive bids allotted	SZL 9.59 Mil	SZL 5.87 Mil		SZL 5.81 Mil
Lowest Discount Rate	7.685%	7.780%		8.090%
Average Discount Rate	7.694%	7.797%		8.091%
Average Competitive Yield	7.844%	8.112%		8.801%
Price	SZL 98.0820	SZL 96.1120		SZL 91.9320
Settlement Date	24-Nov-17	24-Nov-17		24-Nov-17
Maturity Date	23-Feb-18	25-May-18		23-Nov-18
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.694%	7.786%	7.906%	8.094%
Average Competitive Yield at last Auction	7.844%	8.100%	8.400%	8.805%
B: Next Auction				
<i>Local Code</i>	SGTB000736	SZG1820268	SZG2730236	SZG3640179
<i>ISIN Code</i>	SZT000667368	SZGT18202685	SZGT27302369	SZGT36401792
Auction Date	29-Nov-17	6-Dec-17	29-Nov-17	20-Dec-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	1-Dec-17	8-Dec-17	1-Dec-17	22-Dec-17
Maturity Date	2-Mar-18	8-Jun-18	31-Aug-18	21-Dec-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank