



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 21-Oct-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000574		SZG2730155	
<i>ISIN Code</i>	SZT000666747		SZGT27301551	
Total Amount on Offer	SZL 70.00 Mil		SZL40.00 Mil	
Total Allotted	SZL 58.57 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 70.00 Mil		SZL 60.00 Mil	
Competitive Bids allotted	SZL 55.00 Mil		SZL 36.640 Mil	
Total Non Competitive Bids	SZL 3.570 Mil		SZL 3.360 Mil	
Non competitive bids allotted	SZL 3.570 Mil		SZL 3.360 Mil	
Lowest Discount Rate	5.950%		6.685%	
Average Discount Rate	5.975%		6.690%	
Price	SZL 98.5103		SZL 94.9959	
Settlement Date	24-Oct-14		24-Oct-14	
Maturity Date	23-Jan-15		24-Jul-15	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	5.950%	6.500%	6.681%	7.111%
B: Next Auction				
<i>Local Code</i>	SGTB000575	SZG1820187	SZG2730156	SZG3640135
<i>ISIN Code</i>	SZT000666756	SZG18201877	SZGT27301569	SZG36401350
Auction Date	29-Oct-14	29-Oct-14	5-Nov-14	29-Oct-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	31-Oct-14	31-Oct-14	7-Nov-14	31-Oct-14
Maturity Date	30-Jan-15	30-Apr-15	7-Aug-15	30-Oct-15
Number of Days	91	181	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank