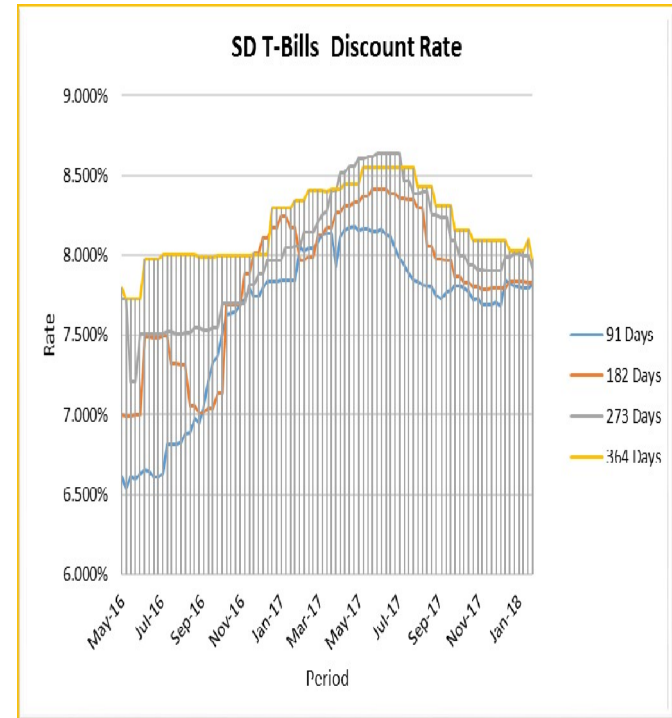




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 24-Jan-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000744		SZG2730240	SZG3640181
<i>ISIN Code</i>	SZT000667442		SZGT27302401	SZGT36401818
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	SZL 40.00 Mil
Total Allotted	SZL 47.16 Mil		SZL 35.71 Mil	SZL 40.00 Mil
Competitive Bids Received	SZL 35.00 Mil		SZL 30.00 Mil	SZL 50.00 Mil
Competitive Bids allotted	SZL 35.00 Mil		SZL 30.00 Mil	SZL 19.95 Mil
Total Non Competitive Bids	SZL 12.16 Mil		SZL 5.71 Mil	SZL 20.05 Mil
Non competitive bids allotted	SZL 12.16 Mil		SZL 5.71 Mil	SZL 20.05 Mil
Lowest Discount Rate	7.795%		7.903%	7.963%
Average Discount Rate	7.818%		7.924%	7.976%
Average Competitive Yield	7.973%		8.423%	8.665%
Price	SZL 98.0510		SZL 94.0730	SZL 92.0460
Settlement Date	26-Jan-18		26-Jan-18	25-Jan-19
Maturity Date	27-Apr-18		26-Oct-18	25-Jan-19
Number of Days	91		273	364
Average Discount Rate at Last Successful Auction	7.795%	7.832%	7.998%	8.098%
Average Competitive Yield at last Auction	7.949%	8.150%	8.507%	8.810%
B: Next Auction				
<i>Local Code</i>	SGTB000745	SZG1820272	SZG2730241	SZG3640182
<i>ISIN Code</i>	SZT000667459	SZGT18202727	SZGT27302419	SZGT36401826
Auction Date	31-Jan-18	31-Jan-18	7-Feb-18	14-Feb-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	2-Feb-18	2-Feb-18	9-Feb-18	16-Feb-18
Maturity Date	4-May-18	3-Aug-18	9-Nov-18	15-Feb-19
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank