



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 18-Jun-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000557	SZG1820178		
ISIN Code	SZT000666578	SZG18201786		
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		
Total Allotted	SZL 70.00 Mil	SZL40.00 Mil		
Competitive Bids Received	SZL 165.00 Mil	SZL 115.00 Mil		
Competitive Bids allotted	SZL 68.55 Mil	SZL39 Mil		
Total Non Competitive Bids	SZL 1.450 Mil	SZL1.00 Mil		
Non competitive bids allotted	SZL 1.450 Mil	SZL1.00 Mil		
Lowest Discount Rate	5.630%	6.250%		
Average Discount Rate	5.633%	6.251%		
Price	98.59568	96.83167		
Settlement Date	27-Jun-14	27-Jun-14		
Maturity Date	26-Sep-14	29-Dec-14		
Number of Days	91	185		
<i>Average Discount Rate at Last Successful Auction</i>	5.635%	6.260%	6.685%	7.075%
B: Next Auction				
Local Code	SGTB000558	SZG1820179	SZG2730147	SZG3640132
ISIN Code	SZT000666581	SZG18201794	SZGT27301478	SZG36401327
Auction Date	2-Jul-14	9-Jul-14	2-Jul-14	9-Jul-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	4-Jul-14	11-Jul-14	4-Jul-14	11-Jul-14
Maturity Date	3-Oct-14	9-Jan-15	2-Apr-15	10-Jul-15
Number of Days	91	182	272	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530:00268 2294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank