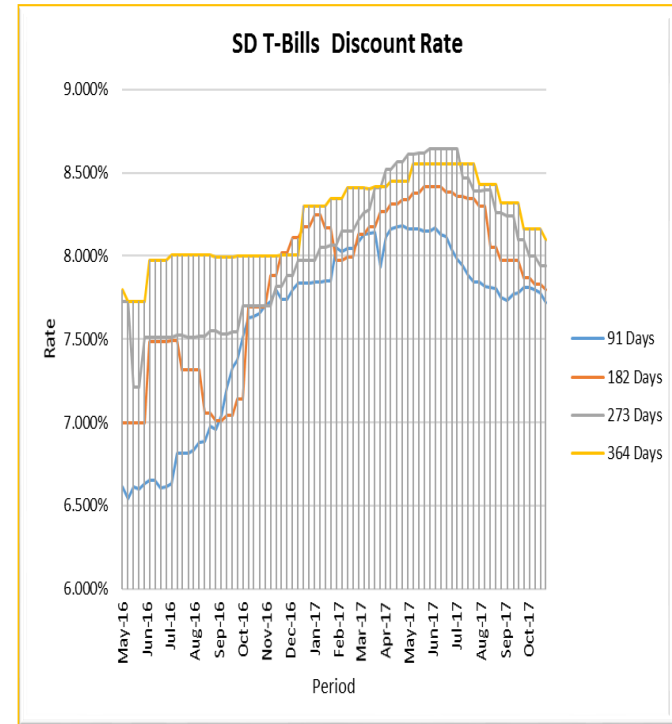




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 25-Oct-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000731	SZG1820265		SZG3640177
<i>ISIN Code</i>	SZT000667319	SZGT18202651		SZGT36401776
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 85.00 Mil	SZL 40.00 Mil		SZL 60.00 Mil
Competitive Bids allotted	SZL 45.81 Mil	SZL 39.08 Mil		SZL 32.18 Mil
Total Non Competitive Bids	SZL 14.19 Mil	SZL 0.92 Mil		SZL 7.82 Mil
Non competitive bids allotted	SZL 14.19 Mil	SZL 0.92 Mil		SZL 7.82 Mil
Lowest Discount Rate	7.635%	7.786%		8.039%
Average Discount Rate	7.722%	7.799%		8.094%
Average Competitive Yield	7.874%	8.115%		8.805%
Price	SZL 98.0750	SZL 96.1110		SZL 91.9280
Settlement Date	27-Oct-17	27-Oct-17		27-Oct-17
Maturity Date	26-Jan-18	27-Apr-18		26-Oct-18
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	7.777%	7.829%	7.939%	8.163%
Average Competitive Yield at last Auction	7.931%	8.147%	8.440%	8.886%
B: Next Auction				
<i>Local Code</i>	SGTB000732	SZG1820266	SZG2730234	SZG3640178
<i>ISIN Code</i>	SZT000667327	SZGT18202669	SZGT27302344	SZGT36401784
Auction Date	1-Nov-17	8-Nov-17	1-Nov-17	22-Nov-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	3-Nov-17	10-Nov-17	3-Nov-17	24-Nov-17
Maturity Date	2-Feb-18	11-May-18	3-Aug-18	23-Nov-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank