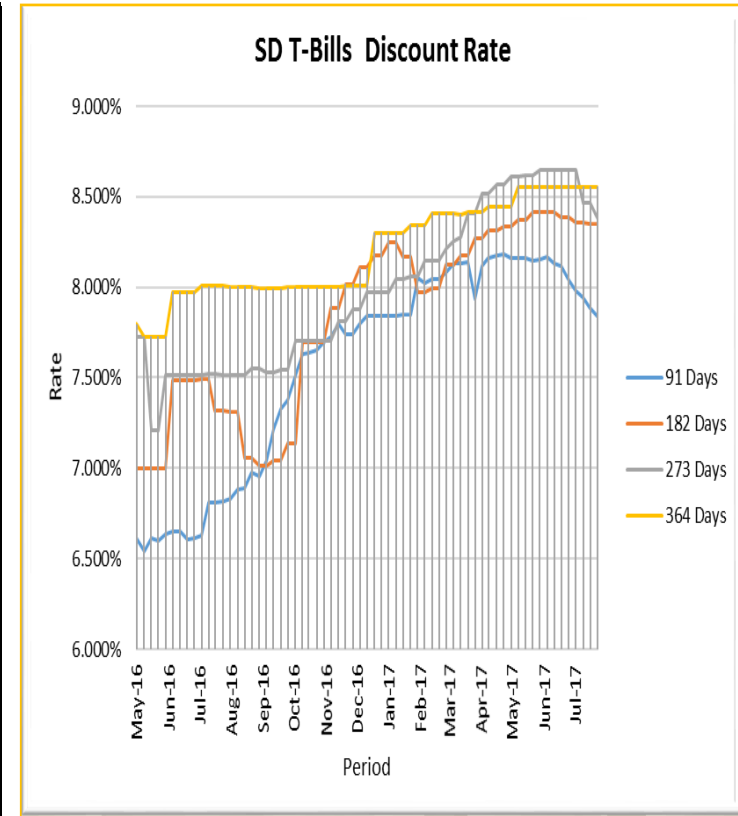




Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 26-Jul-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000718		SZG2730227	
<i>ISIN Code</i>	SZT000667186		SZGT27302278	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 60.00 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 105.00 Mil		SZL 95.00 Mil	
Competitive Bids allotted	SZL 55.50 Mil		SZL 39.57 Mil	
Total Non Competitive Bids	SZL 4.50 Mil		SZL 0.43 Mil	
Non competitive bids allotted	SZL 4.50 Mil		SZL 0.43 Mil	
Lowest Discount Rate	7.840%		8.388%	
Average Discount Rate	7.843%		8.388%	
Average Competitive Yield	7.999%		8.950%	
Price	SZL 98.0450		SZL 93.7260	
Settlement Date	28-Jul-17		28-Jul-17	
Maturity Date	27-Oct-17		27-Apr-18	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.885%	8.347%	8.467%	8.553%
Average Competitive Yield at last Auction	8.043%	8.710%	9.040%	9.350%
B: Next Auction				
<i>Local Code</i>	SGTB000719	SZG1820259	SZG2730228	SZG3640174
<i>ISIN Code</i>	SZT000667194	SZGT18202593	SZGT27302286	SZGT36401743
Auction Date	2-Aug-17	2-Aug-17	9-Aug-17	2-Aug-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	4-Aug-17	4-Aug-17	11-Aug-17	4-Aug-17
Maturity Date	3-Nov-17	2-Feb-18	11-May-18	3-Aug-18
Number of Days	91	182	273	364



Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.
 Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank