



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE:                    26-Mar-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
Local Code	SGTB000544		SZG2730139	SZG3640128
ISIN Code	SZT000666441		SZGT27301395	SZGT36401285
Total Amount on Offer	SZL 70.00 Mil		SZL 40.00 Mil	SZL 40.00 Mil
Total Allotted	SZL 70.00 Mil		SZL 5.130 Mil	SZL 5.350 Mil
Competitive Bids Received	SZL 150 Mil		SZL 10.00 Mil	SZL 10.00 Mil
Competitive Bids allotted	SZL 69.32 Mil		SZL 5.00 Mil	SZL 5.00 Mil
Total Non Competitive Bids	SZL 0.680 Mil		SZL 0.130 Mil	SZL 0.350 Mil
Non competitive bids allotted	SZL 0.680 Mil		SZL 0.130 Mil	SZL 0.350 Mil
Lowest Discount Rate	5.640%		6.650%	7.050%
Average Discount Rate	5.650%		6.650%	7.050%
Price	98.59139		94.97151	92.96932
Settlement Date	28-Mar-14		28-Mar-14	28-Mar-14
Maturity Date	27-Jun-14		29-Dec-14	27-Mar-15
Number of Days	91		276	364
<i>Average Discount Rate at Last Successful Auction</i>	5.680%	6.200%	6.600%	6.950%
<b>B: Next Auction</b>				
Local Code	SGTB000545	SZG1820172	SZG2730140	SZG3640129
ISIN Code	SZT000666545	SZGT18201729	SZGT27301405	SZGT36401293
Auction Date	2-Apr-14	2-Apr-14	9-Apr-14	16-Apr-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil
Settlement Date	4-Apr-14	4-Apr-14	11-Apr-14	17-Apr-14
Maturity Date	4-Jul-14	3-Oct-14	9-Jan-15	17-Apr-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 2404 8530 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank