



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 26-Nov-14

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000579	SZG1820189		SZG3640136
<i>ISIN Code</i>	SZT000666798	SZG18201893		SZG36401368
Total Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil		SZL 40.00
Total Allotted	SZL 25.10	SZL 20.91		SZL 40.00
Competitive Bids Received	SZL 50.00	SZL 25.00		SZL 110.00
Competitive Bids allotted	SZL 20.00	SZL 20.000		SZL 39.370
Total Non Competitive Bids	SZL 5.10	SZL 0.91		SZL 0.63
Non competitive bids allotted	SZL 5.10	SZL 0.91		SZL 0.63
Lowest Discount Rate	6.000%	6.490%		7.090%
Average Discount Rate	6.005%	6.493%		7.104%
Price	SZL 98.5029	SZL 96.7626		SZL 92.9158
Settlement Date	28-Nov-14	28-Nov-14		28-Nov-14
Maturity Date	27-Feb-15	29-May-15		27-Nov-15
Number of Days	91	182		364
Average Discount Rate at Last Successful Auction	5.965%	6.492%	6.699%	7.110%
B: Next Auction				
<i>Local Code</i>	SGTB000580	SZG1820190	SZG2730158	SZG3640137
<i>ISIN Code</i>	SZT000666806	SZG18201901	SZGT27301585	SZG36401376
Auction Date	3-Dec-14	10-Dec-14	3-Dec-14	24-Dec-14
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	SZL 70.00 Mil	SZL 40.00 Mil	SZL 40.00 Mil	40.00 Mil
Settlement Date	5-Dec-14	12-Dec-14	5-Dec-14	29-Dec-14
Maturity Date	6-Mar-15	12-Jun-15	4-Sep-15	28-Dec-15
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E1,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank