



Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 27-Jul-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000666		SZG2730201	
<i>ISIN Code</i>	SZT000666660		SZGT27302018	
Total Amount on Offer	SZL 100.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 100.00 Mil		SZL 40.00 Mil	
Competitive Bids Received	SZL 150.00 Mil		SZL 90.00 Mil	
Competitive Bids allotted	SZL 92.65 Mil		SZL 39.97 Mil	
Total Non Competitive Bids	SZL 7.35 Mil		SZL 0.03 Mil	
Non competitive bids allotted	SZL 7.35 Mil		SZL 0.03 Mil	
Lowest Discount Rate	6.783%		7.513%	
Average Discount Rate	6.816%		7.513%	
Average Competitive Yield	6.934%		7.960%	
Price	SZL 98.3010		SZL 94.3810	
Settlement Date	29-Jul-16		29-Jul-16	
Maturity Date	28-Oct-16		28-Apr-17	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	6.813%	7.319%	7.521%	8.005%
Average Competitive Yield at last Auction	6.932%	7.598%	7.967%	8.700%
B: Next Auction				
<i>Local Code</i>	SGTB000667	SZG1820233	SZG2730202	SZG3640160
<i>ISIN Code</i>	SZT000666673	SZGT18202333	SZGT27302026	SZGT36401602
Auction Date	3-Aug-16	3-Aug-16	10-Aug-16	3-Aug-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	SZL 40.00 Mil	0.00 Mil	40.00 Mil
Settlement Date	5-Aug-16	5-Aug-16	12-Aug-16	5-Aug-16
Maturity Date	4-Nov-16	3-Feb-17	12-May-17	4-Aug-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank