



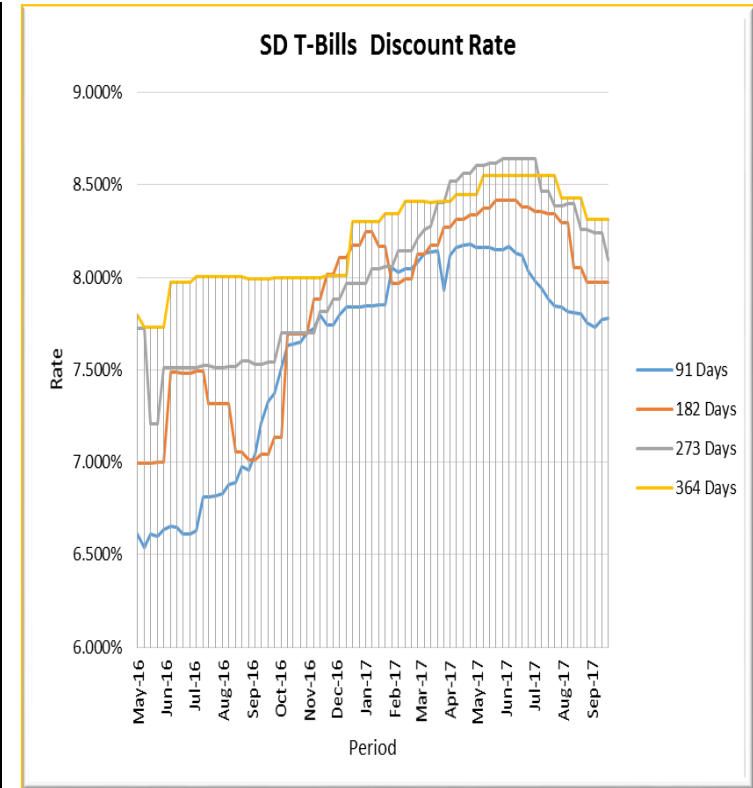
Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 27-Sep-17

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000727	SZG1820263		SZG3640176
<i>ISIN Code</i>	SZT000667277	SZGT18202636		SZGT36401768
Total Amount on Offer	SZL 60.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 42.54 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 40.00 Mil	SZL 60.00 Mil		SZL 55.00 Mil
Competitive Bids allotted	SZL 40.00 Mil	SZL 39.22 Mil		SZL 34.84 Mil
Total Non Competitive Bids	SZL 2.54 Mil	SZL 0.78 Mil		SZL 5.16 Mil
Non competitive bids allotted	SZL 2.54 Mil	SZL 0.78 Mil		SZL 5.16 Mil
Lowest Discount Rate	7.795%	7.787%		8.073%
Average Discount Rate	7.809%	7.866%		8.163%
Average Competitive Yield	7.964%	8.185%		8.886%
Price	SZL 98.0530	SZL 96.0990		SZL 91.8600
Settlement Date	29-Sep-17	29-Sep-17		29-Sep-17
Maturity Date	29-Dec-17	29-Mar-18		28-Sep-18
Number of Days	91	181		364
Average Discount Rate at Last Successful Auction	7.778%	7.973%	8.097%	8.316%
Average Competitive Yield at last Auction	7.932%	8.303%	8.619%	9.068%
B: Next Auction				
<i>Local Code</i>	SGTB000728	SZG1820264	SZG2730232	SZG3640177
<i>ISIN Code</i>	SZT000667285	SZGT18202644	SZGT27302328	SZGT36401776
Auction Date	4-Oct-17	11-Oct-17	4-Oct-17	25-Oct-17
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	6-Oct-17	13-Oct-17	6-Oct-17	27-Oct-17
Maturity Date	5-Jan-18	13-Apr-18	6-Jul-18	26-Oct-18
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000



Auction results are published on the Central bank's website www.centralbank.org.sz and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank