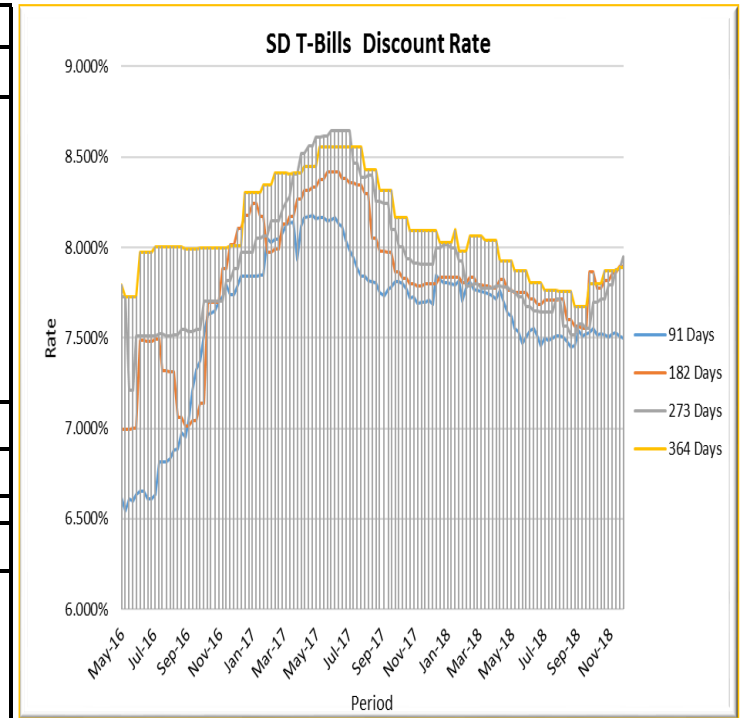




## Central Bank of Eswatini Eswatini Government Treasury Bills Announcement

AUCTION DATE: 28-Nov-18

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000788		SZG2730262	
<i>ISIN Code</i>	SZT000667889		SZGT27302625	
Total Amount on Offer	SZL 60.00 Mil		SZL 40.00 Mil	
Total Allotted	SZL 70.33 Mil		SZL 28.22 Mil	
Competitive Bids Received	SZL 60.00 Mil		SZL 25.00 Mil	
Competitive Bids allotted	SZL 60.00 Mil		SZL 25.00 Mil	
Total Non Competitive Bids	SZL 10.33 Mil		SZL 3.22 Mil	
Non competitive bids allotted	SZL 10.33 Mil		SZL 3.22 Mil	
Lowest Discount Rate	7.411%		7.903%	
Average Discount Rate	7.498%		7.949%	
Average Competitive Yield	7.641%		8.451%	
Price	SZL 98.1310		SZL 94.0550	
Settlement Date	30-Nov-18		30-Nov-18	
Maturity Date	1-Mar-19		30-Aug-19	
Number of Days	91		273	
Average Discount Rate at Last Successful Auction	7.508%	7.892%	7.874%	7.889%
Average Competitive Yield at last Auction	7.651%	8.215%	8.367%	8.563%
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000789	SZG1820294	SZG2730263	SZG3640193
<i>ISIN Code</i>	SZT000667897	SZGT18202941	SZGT27302633	SZGT36401933
Auction Date	5-Dec-18	5-Dec-18	12-Dec-18	19-Dec-18
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	60.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	7-Dec-18	7-Dec-18	14-Dec-18	21-Dec-18
Maturity Date	8-Mar-19	7-Jun-19	13-Sep-19	20-Dec-19
Number of Days	91	182	273	364



Greenshoe option was exercised on the 91 days paper  
 Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000  
 Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).  
 The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.  
 Please contact: DOMESTIC MARKET ANALYSTS; Financial Markets Department, Central Bank of Eswatini, Mbabane.  
 Telephone: (00268) 2408 2212/2100/2144/2294 FAX: (00268) 24083321 or your financial institution for further information.  
 Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Eswatini Development and Savings Bank