



## Central Bank of Swaziland Swaziland Government Treasury Bills Announcement

AUCTION DATE: 31-Aug-16

A: Auction Results	91 Days	182 Days	273 Days	364 Days
<i>Local Code</i>	SGTB000671	SZG1820235		SZG3640161
<i>ISIN Code</i>	SZT000666715	SZGT18202359		SZGT36401610
Total Amount on Offer	SZL 100.00 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Total Allotted	SZL 91.20 Mil	SZL 40.00 Mil		SZL 40.00 Mil
Competitive Bids Received	SZL 85.00 Mil	SZL 40.00 Mil		SZL 55.00 Mil
Competitive Bids allotted	SZL 85.00 Mil	SZL 39.20 Mil		SZL 36.60 Mil
Total Non Competitive Bids	SZL 6.20 Mil	SZL 0.80 Mil		SZL 3.40 Mil
Non competitive bids allotted	SZL 6.20 Mil	SZL 0.80 Mil		SZL 3.40 Mil
Lowest Discount Rate	6.800%	7.000%		7.980%
Average Discount Rate	6.955%	7.011%		7.993%
Average Competitive Yield	7.078%	7.265%		8.685%
Price	SZL 98.2660	SZL 96.5040		SZL 92.0290
Settlement Date	2-Sep-16	2-Sep-16		2-Sep-16
Maturity Date	2-Dec-16	3-Mar-17		1-Sep-17
Number of Days	91	182		364
<b>Average Discount Rate at Last Successful Auction</b>	<b>6.977%</b>	<b>7.058%</b>	<b>7.548%</b>	<b>8.003%</b>
<b>Average Competitive Yield at last Auction</b>	<b>7.100%</b>	<b>7.315%</b>	<b>8.000%</b>	<b>8.697%</b>
<b>B: Next Auction</b>				
<i>Local Code</i>	SGTB000672	SZG1820236	SZG2730204	SZG3640162
<i>ISIN Code</i>	SZT000666723	SZGT18202367	SZGT27302042	SZGT36401628
Auction Date	7-Sep-16	14-Sep-16	7-Sep-16	28-Sep-16
Bidding deadline	10:00 AM	10:00 AM	10:00 AM	10:00 AM
Amount on Offer	100.00 Mil	40.00 Mil	40.00 Mil	40.00 Mil
Settlement Date	9-Sep-16	16-Sep-16	9-Sep-16	30-Sep-16
Maturity Date	9-Dec-16	17-Mar-17	9-Jun-17	29-Sep-17
Number of Days	91	182	273	364

Competitive bids: Minimum bid E5,000,000 in multiples of E5,000,000

Non-Competitive bids: Minimum bid E10,000 in multiples of E10,000

Auction results are published on the Central bank's website [www.centralbank.org.sz](http://www.centralbank.org.sz) and on Reuters (SWAT).

The Auction Committee reserves the right to reject any or all tenders without assigning any reason thereof.

Please contact: DOMESTIC DEBT OFFICERS; Financial Markets Department, Central Bank of Swaziland, Mbabane.

Telephone: (00268) 2408 2212/2100/2144 FAX: (00268) 24082294 or your financial institution for further information.

Participating Primary Dealers are: First National Bank, Nedbank (Swaziland) Limited, Standard Bank Swaziland Ltd and Swaziland Development and Savings Bank