

CENTRAL BANK of SWAZILAND

APPLICATION FOR NOTES ISSUED BY THE GOVERNMENT OF THE KINGDOM OF SWAZILAND, UNDER ITS SZL 2,000,000,000 NOTE PROGRAMME, 2010



This Tender must be delivered by hand to the Central Bank before 10:00 hrs the morning of the auction day and a time-dated receipt must be obtained.

**To: Investment & Exchange Department, Central Bank Swaziland
3rd Floor Umntsholi Building, Mbabane, Swaziland**

From: (Primary Dealer)

We hereby offer to purchase the following bond:

Auction Date	Settlement Date	Maturity Date	Tenor (years to maturity)	Local Code #	ISIN Code #

In the amounts indicated in parts A., B. and C. below.

A. COMPETITIVE TENDER BIDS FOR OWN ACCOUNT (Minimum bid; Emalangeni 1,000,000, in multiples of E1,000,000)

Bid Number	For Own Account	Nominal Amount (to nearest Emalangeni 1,000,000 e.g. 6,000,000)	Bid Rate (%) (to 3 decimal points e.g. 6.354%)
1			
2			
3			
4			
5			
6			
7			
8			

B. COMPETITIVE TENDER BIDS FOR CLIENT ACCOUNTS (Minimum bid; Emalangeneni 1,000,000 in multiples of E1,000,000)

Bid Number	Competitive Client	Nominal Amount (to nearest Emalangeneni 1,000,000 e.g. 6,000,000)	Bid Rate (%) (to 3 decimal points e.g. 6.354%)
1			
2			
3			
4			
5			
6			
7			
8			

C. NON- COMPETITIVE TENDER BIDS (Minimum bid; E10,000 in multiples of E1,000)

Bid Number	Client Name	Nominal Amount (to nearest Emalangeneni 1,000 e.g. 11,000)
1		
2		
3		
4		
5		

6		
7		
8		
9		
10		

You are hereby authorized to debit the cost of the bills allotted against our settlement account with you.

Name of Primary Dealer:
Names of contact persons:
Signatures:
Primary Dealer Address: Telephone No: Fax No:

Instructions:

Step one: Identify yourself by filling in your primary dealer’s name on page 1.

Step two: Identify the issue you are bidding for by filling in the details in the first table on page 1. All this information will be in the “Tender announcement” issued approximately one week in advance of the tender itself.

Step three: Enter bids for your own account in table A. Use another form if you have more than 8 bids. Remember minimum bid is E1 million.

Step four: Enter competitive bids on behalf of your clients in table B. Use another form if you have more than 8 bids. Remember minimum bid is E1 million. Please identify each client by name in column two. This is so that successful bids can be properly registered.

Step five: Enter non-competitive bids on behalf of your clients in table C. Use another form if you have more than 10 bids. Remember minimum bid is E10,000. Please identify each client by name in column two so the bills can be properly registered.

Step six: Please complete and sign the authorization box on page 3.

Primary Dealers will be notified of their successful bids as soon as possible after 13:00 hrs the afternoon of the Auction. Primary Dealers should then inform their clients.

Payment for successful bids must be credited to the Primary Dealer’s designated settlement account at the Central Bank before 12:00 noon on the settlement day (three working days after the tender.) The CBS will maintain a registry of bills as per the names shown on these bidding sheets. Primary Dealers should inform the Central Bank of any subsequent secondary market activity so that the registry can be kept up to date.