



STOCK EXCHANGE LISTING OF SZL 2,000,000,000 NOTE PROGRAMME, 2014

On behalf of the Government of the Kingdom of Swaziland, the Central Bank of Swaziland is announcing the listing of a Government Note Programme to the value of E2,000,000,000. The Programme is listed on the Swaziland Stock Exchange and subsequently referred to as the SZL 2,000,000,000 Note Programme, 2014. The listing of a new Note Programme has become necessary as the current E2,000,000,000 Note Programme of 2010 is near exhaustion.

The Programme is in line with the objectives of financing government budgetary needs and developing the domestic debt market. The amount listed under this Programme will be raised over a maximum period of five (5) years, with the initial issuance of a 5 year bond (SG020) in October 2014. Subsequent issuances will be communicated in the form of an auction calendar after the delivery of the Budget Speech by the Minister of Finance.

The applicable documentation pertaining to this Programme are available for viewing at the Financial Markets Department of the Central Bank of Swaziland situated in the 3rd Floor, Umntsholi Building in Mbabane, as well on the Central Bank website www.centralbank.org.sz