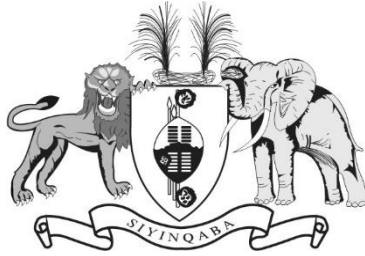


PUBLIC NOTICE



LAUNCH OF A 5-YEAR GOVERNMENT BOND

TO THE SUM OF SZL 40,000,000

Issued Under the SZL 2,000,000,000 Infrastructure Bond Programme, 2017

On behalf of the Government of the Kingdom of Eswatini, the Central Bank of Eswatini is announcing the launch of a 5-year Government Bond. The coupon rate for this bond will be fixed at 9.25%. The Auction Date shall be **26 June 2018** for the sum SZL 40,000,000 (Forty Million Emalangeni).

The Bond will be issued by competitive multiple bid auction and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to develop the secondary market, establish a fair market price which will compensate both the borrower and investors for interest rate risks and to facilitate financial intermediation, whilst also meeting Government budgetary requirements.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Eswatini situated in the 3rd Floor, Umntsholi Building in Mbabane, as well on the Central Bank website www.centralbank.org.sz

The Central Bank of Eswatini invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Eswatini, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100/2294/2210/2212
E-mail: sandilmd@centralbank.org.sz, gcinadi@centralbank.org.sz

sabatham@centralbank.org.sz, philat@centralbank.org.sz and

sandileng@centralbank.org.sz

Website: www.centralbank.org.sz

Specific details for the 5-Year Government Infrastructure Bond are contained in the following "Call to Tender" table:-

CALL TO TENDER

**LAUNCH OF A 5-YEAR 9.25% FIXED COUPON
GOVERNMENT OF THE KINGDOM OF ESWATINI BOND SG033 -
AUCTION TO BE HELD ON JUNE 26, 2018**

The Central Bank of Eswatini as agent for the Government of the Kingdom of Eswatini invites bids for the above Government Infrastructure Bond whose terms and conditions are summarized as follows:

1. Issuer	Government of the Kingdom of Eswatini
2. Amount	SZL 40,000,000 (Forty Million Emalangeni)
3. Greenshoe / Over-allotment option	The Issuer reserves the right to allocate an additional amount of up to 50% of the amount on offer
4. Procedure for bidding	Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date.
5. Auction date	June 26, 2018
6. Settlement date	June 29, 2018
7. Form of issuance	Paperless (Central Securities Depository)
8. Auction results	Auction results shall be made available on the Bank's Website immediately after the auction.
9. Yield	Yield to Maturity to be quoted in multiples of 0.005%
10. Minimum bid size	SZL 10,000 for individual (non-competitive) bidders SZL 1,000,000 for Institutional direct bidders
11. Interest payment date	29 December and 29 June in each year
12. Coupon	Fixed at 9.25% per annum
13. Day count convention	Actual/365
14. Tax	Interest income is not subject to any withholding tax
15. Currency	Eswatini Lilangeni (SZL)
16. Redemption date	29 June 2023
17. Listing	Issued under the E2,000,000,000 Infrastructure Programme, 2017, listed on the Swaziland Stock Exchange
18. Trading	Secondary market trading in multiples of SZL 10,000 to commence on, Monday 09 July, 2018
19. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.

The Central Bank of Eswatini reserves the right to accept or reject any or all applications.