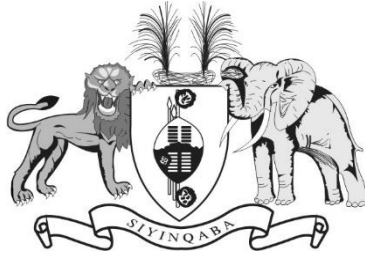


# PUBLIC NOTICE



## LAUNCH OF A 10-YEAR GOVERNMENT BOND

### TO THE SUM OF SZL 70,000,000

Issued Under the SZL 2,000,000,000 Note Programme, 2017

On behalf of the Government of the Kingdom of Eswatini, the Central Bank of Eswatini is announcing the launch of a 10-year Government Bond SG035. The coupon rate for this bond is fixed at 10.25%. The Auction Date shall be **26 June 2018** for the sum SZL 70,000,000 (Seventy Million Emalangen).

The Bond will be issued by competitive multiple bid auction and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to develop the secondary market, establish a fair market price which will compensate both the borrower and investors for interest rate risks and to facilitate financial intermediation, whilst also meeting Government budgetary requirements.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Eswatini situated at the 3<sup>rd</sup> Floor, Umntsholi Building in Mbabane, as well on the Central Bank website [www.centralbank.org.sz](http://www.centralbank.org.sz)

The Central Bank of Eswatini invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Eswatini, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100/2210/2212/2294.

E-mail: [sandilmd@centralbank.org.sz](mailto:sandilmd@centralbank.org.sz), [gcinadi@centralbank.org.sz](mailto:gcinadi@centralbank.org.sz)

[sabatham@centralbank.org.sz](mailto:sabatham@centralbank.org.sz), [philat@centralbank.org.sz](mailto:philat@centralbank.org.sz) and

[sandileng@centralbank.org.sz](mailto:sandileng@centralbank.org.sz)

Website: [www.centralbank.org.sz](http://www.centralbank.org.sz)

Specific details for the 10-year Government Bond are contained in the following "Call to Tender" table:-

# CALL TO TENDER

**LAUNCH OF A 10-YEAR 10.25% FIXED COUPON  
GOVERNMENT OF THE KINGDOM OF ESWATINI BOND SG035 -  
AUCTION TO BE HELD ON JUNE 26, 2018**

The Central Bank of Eswatini as agent for the Government of the Kingdom of Eswatini invites bids for the above Government Bond whose terms and conditions are summarised as follows:

|   |  |
|---|--|
| <b>1. Issuer</b>                            | Government of the Kingdom of Eswatini  |
| <b>2. Amount</b>                            | SZL 70,000,000 (Seventy Million Emalangeni)  |
| <b>3. Greenshoe / Over-allotment option</b> | The Issuer reserves the right to allocate an additional amount of up to 50% of the amount on offer   |
| <b>4. Procedure for bidding</b>             | Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date. |
| <b>5. Auction date</b>                      | June 26, 2018  |
| <b>6. Settlement date</b>                   | June 29, 2018  |
| <b>7. Form of issuance</b>                  | Paperless (Central Securities Depository)  |
| <b>8. Auction results</b>                   | Auction results shall be made available on the Bank's Website immediately after the auction.   |
| <b>9. Yield</b>                             | Yield to Maturity to be quoted in multiples of 0.005%  |
| <b>10. Minimum bid size</b>                 | SZL 10,000 for individual (non-competitive) bidders<br>SZL 1,000,000 for Institutional direct bidders  |
| <b>11. Interest payment date</b>            | 29 December and 29 June in each year   |
| <b>12. Coupon</b>                           | Fixed at 10.25% per annum  |
| <b>13. Day count convention</b>             | Actual/365   |
| <b>14. Tax</b>                              | Interest income is not subject to any withholding tax  |
| <b>15. Currency</b>                         | Eswatini Lilangeni (SZL)   |
| <b>16. Redemption date</b>                  | 29 June 2028   |
| <b>17. Listing</b>                          | Issued under the E2,000,000,000 Note Programme, 2017, listed on the Swaziland Stock Exchange   |
| <b>18. Trading</b>                          | Secondary market trading in multiples of SZL 10,000 to commence on Monday, 09 July, 2018   |
| <b>19. Defaulters</b>                       | Successful bidders who fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.   |

**The Central Bank of Eswatini reserves the right to accept or reject any or all applications.**