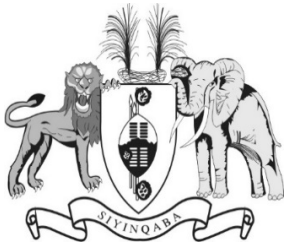


PUBLIC NOTICE



LAUNCH OF GOVERNMENT BONDS TO THE SUM OF E150,000,000;

SG033-REOPENING, MATURING 29 JUNE 2023 - COUPON 9.25%, E40,000,000

SG034-REOPENING, MATURING 29 JUNE 2025 - COUPON 9.75%, E40,000,000

SG035-REOPENING, MATURING 29 JUNE 2028 - COUPON 10.25%, E40,000,000

SG036-IPO, MATURING 31 AUGUST 2021- COUPON 9.00%, E30,000,000

On behalf of the Government of the Kingdom of Eswatini, the Central Bank of Eswatini is announcing the reopening of 5 year, 7 year and 10 year existing Government Bonds and the launch of a 3 year Government Bond. The coupon rate for these bonds will be fixed at 9.25%, 9.75%, 10.25% and 9.00% respectively. The Auction Date will be on **28 August 2018** for the sum SZL 150,000,000 (One Hundred and fifty Million Emalangeni).

The Bonds will be issued using the competitive multiple bid auction model and is open to the public including individuals, corporate and institutional investors. All investors should apply through the Primary Dealers who are the four local Commercial Banks.

The purpose of the issuance is to develop the secondary market, establish a fair market price which will compensate both the borrower and investors for interest rate risks and to facilitate financial intermediation, whilst also meeting Government budgetary requirements.

The applicable Pricing Supplement and other relevant documents pertaining to the issuance is available for viewing at the Financial Markets Department of the Central Bank of Eswatini situated in the 3rd Floor, Umntsholi Building in Mbabane, as well on the Central Bank website www.centralbank.org.sz

The Central Bank of Eswatini invites interested parties to contact their commercial banks or collect application forms and further details at the Financial Markets Department, Central Bank of Eswatini, Mahlokohla Street, P.O. Box 546, Mbabane. Telephone: (+268) 2408 2144/2100/2294/2210
E-mail: sandilmd@centralbank.org.sz, gcinadl@centralbank.org.sz

sabatham@centralbank.org.sz or philat@centralbank.org.sz

sandileng@centralbank.org.sz

Website: www.centralbank.org.sz

Specific details for these Government Bonds are contained in the following "Call to Tender" table:-

CALL TO TENDER

LAUNCH OF FIXED COUPON GOVERNMENT OF THE KINGDOM OF ESWATINI BONDS AUCTION TO BE HELD ON AUGUST 28, 2018

The Central Bank of Eswatini as agent for the Government of the Kingdom of Eswatini invites bids for the above Government Bonds whose terms and conditions are summarised as follows:

1. Issuer	Government of the Kingdom of Eswatini
2. Amount	SZL 150,000,000 (One Hundred and Fifty Million Emalangen)
3. Greenshoe / Over-allotment option	The Issuer reserves the right to allocate an additional amount of up to 50% of the amount on offer on each bond.
4. Procedure for bidding	Investors to submit application forms for bids through their Primary Dealers. Investors should ensure that applications are submitted timely in order that all bids are captured on the Central Securities Depository System (CSD) before 10:00am on the auction date.
5. Auction date	August 28, 2018
6. Settlement date	August 31, 2018
7. Form of issuance	Paperless (Central Securities Depository)
8. Auction results	Auction results shall be made available on the Bank's Website immediately after the auction.
9. Yield	Yield to Maturity to be quoted in multiples of 0.005%
10. Minimum bid size	SZL 10,000 for individual (non-competitive) bidders SZL 1,000,000 for Institutional direct bidders
11. Interest payment date	29 December and 29 June in each year for SG033,SG034 and SG035; 28 February and 31 August in each year for SG036
12. Coupon	SG033 Fixed at 9.25%, SG034 Fixed at 9.75%, SG035 Fixed at 10.25%, SG036 Fixed at 9.00%
13. Day count convention	Actual/365
14. Tax	Interest income is not subject to any withholding tax
15. Currency	Eswatini Lilangeni (SZL)
16. Redemption date	SG033; 29 June 2023, SG034; 29 June 2025, SG035; 29 June 2028, SG036; 31 August 2021
17. Listing	Issued under the E2,000,000,000 Note Programme, 2017, listed on the Swaziland Stock Exchange
18. Trading	Secondary market trading in multiples of SZL 10,000 to commence on Tuesday, 11 September, 2018
19. Defaulters	Successful bidders who fail to honor their obligations on time will be disqualified from participating in one subsequent bond auction.

Separate Pricing Supplements will be available for each of these bonds. The Central Bank of Eswatini reserves the right to accept or reject any or all applications.